

SHARE BUY BACK - DAILY SHARE BUY-BACK NOTICE::UNIT BUY-BACK - DAILY UNIT BUY-BACK NOTICE

Issuer & Securities

Issuer/ Manager

KEPPEL REIT MANAGEMENT LIMITED

Securities

KEPPEL REIT - SG1T22929874 - K71U

Stapled Security

No

Announcement Details

Announcement Title

Share Buy Back - Daily Share Buy-Back Notice

Date & Time of Broadcast

24-Mar-2020 18:04:31

Status

New

Announcement Sub Title

Unit Buy-Back - Daily Unit Buy-Back Notice

Announcement Reference

SG200324OTHRPCHQ

Submitted By (Co./ Ind. Name)

Kelvin Chua/Marc Tan

Designation

Joint Company Secretaries

Description (Please provide a detailed description of the event in the box below)

Unit Buy-Back by way of market acquisition and all Units repurchased will be cancelled.

The Board of Directors of the Manager is satisfied on reasonable grounds that, immediately after the repurchase of Units, the Manager will be able to fulfil, from the Deposited Property, the Liabilities as these liabilities fall due. The references to "Deposited Properties" and "Liabilities" shall have the meanings as ascribed to them in the trust deed dated 28 November 2005, as may be amended from time to time, constituting Keppel REIT.

All reference to "share" or "shares" on this announcement shall mean "unit" or "units".

Additional Details

Start date for mandate of daily share buy-back

23/04/2019

Section A

Maximum number of shares authorised for purchase

170,210,715

Purchase made by way of market acquisition

Yes

	Singapore Exchange	Overseas Exchange
Date of Purchase	24/03/2020	
Total Number of shares purchased	1,813,500	
Number of shares cancelled	1,813,500	
Number of shares held as treasury shares	0	

Highest/ Lowest price per share

Highest Price per share	SGD 0.86	
Lowest Price per share	SGD 0.845	
Total Consideration (including stamp duties, clearing charges etc) paid or payable for the shares	SGD 1,550,370.29	

Section B

Purchase made by way of off-market acquisition on equal access scheme

No

Section C

Cumulative No. of shares purchased to date^	Number	Percentage#
By way of Market Acquisition	63,118,472	1.8541
By way off Market Acquisition on equal access scheme	0	0
Total	63,118,472	1.8541

#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution

^From the date on which share buy-back mandate is obtained

Section D

Number of issued shares excluding treasury shares after purchase

3,379,816,718

Number of treasury shares held after purchase

0