



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

## **APPOINTMENT OF MERVYN FONG AS INDEPENDENT DIRECTOR AND REORGANISATION OF THE BOARD COMMITTEES**

As part of initiatives to renew and strengthen the Board of Keppel REIT Management Limited (the “**Manager**”), the manager of Keppel REIT, the Manager is pleased to announce that, with effect from 1 March 2021:

- (i) Mr Mervyn Fong will be joining the Board of Directors of the Manager as an independent non-executive director and will be appointed as a member of the Audit and Risk Committee (“**ARC**”) and the Nominating and Remuneration Committee (“**NRC**”) of the Manager;
- (ii) Mr Alan Nisbet will be redesignated as Chairman of the ARC, in place of Mr Lee Chiang Huat who will remain as a member of the ARC. Mr Nisbet is currently an independent non-executive director and member of the ARC; and
- (iii) The ARC and NRC will be reorganised, with Mr Lor Bak Liang stepping down as a member of both the ARC and the NRC and he will remain as a member of the Board.

### Appointment of Mervyn Fong

Mr Fong, 62, has more than 30 years’ experience in the banking industry. He is a Board Member at HSBC Bank (Singapore) Limited, an appointment he has held since April 2016. He serves as the Chairman of the Risk Committee and interim Chair of the Audit Committee. Mr Fong started his career at Samuel Montagu & Co Limited in 1982 as a Capital Markets Manager. After the company was acquired by HSBC in 1988, he held various positions in HSBC Singapore and eventually became the Head of Treasury and Capital Markets/Treasurer Singapore in 1998. From 2004 to 2008, Mr Fong was the Deputy CEO of HSBC Indonesia. After retiring from HSBC, Mr Fong served as the Managing Director of ACI Singapore – the Financial Markets Association until 2019. He was also a past Chairman of the Singapore Investment Banking Association, and a past president of ACI Singapore - The Financial Markets Association.

Mr Fong holds a Bachelor of Commerce (2<sup>nd</sup> Class Upper Honours) from the University of Birmingham in UK and an MBA from the National University of Singapore. Over the years, Mr Fong has also attained certifications in strategic implementation, business management and high-performance leadership from various institutions.

### Compositions of the Board and the Board Committees

Following the abovementioned appointment, redesignation and reorganisation, the Board will comprise 8 members of which 5 are independent directors. The compositions of the Board and the Board committees with effect from 1 March 2021 will be as follows:

<b>Board of Directors</b>	<b>Audit and Risk Committee</b>	<b>Nominating and Remuneration Committee</b>
Mrs Penny Goh	-	-
Ms Christina Tan		Member
Mr Tan Swee Yiow	-	-
Mr Lee Chiang Huat	Member	-
Mr Lor Bak Liang	-	-
Mr Alan Nisbet	Chairman	-
Mr Ian Mackie	-	Chairman
Mr Mervyn Fong	Member	Member

BY ORDER OF THE BOARD  
Keppel REIT Management Limited  
(Company Registration no. 200411357K)  
as manager of Keppel REIT

Marc Tan  
Company Secretary  
Singapore  
26 February 2021