



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

S\$200,000,000 1.90 PER CENT. CONVERTIBLE BONDS DUE 2024 –

PUT OPTION EXERCISED IN RESPECT OF S\$146,500,000 IN PRINCIPAL AMOUNT

Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), refers to the S\$200,000,000 in aggregate principal amount of 1.90 per cent. Convertible bonds due 2024 (the "**Convertible Bonds**") issued by RBC Investor Services Trust Singapore Limited, in its capacity as trustee of Keppel REIT (the "**Trustee**").

The Manager wishes to announce that as at the date of this announcement, certain holders of S\$146,500,000 in aggregate principal amount of the Convertible Bonds (representing 73.25% of the S\$200,000,00 in aggregate principal amount of the Convertible Bonds), have exercised their irrevocable put option pursuant to Condition 8.4 of the terms and conditions of the Convertible Bonds (the "**Put Option**").

In accordance with the terms and conditions of the Put Option, the Convertible Bonds will be redeemed on 10 April 2022 at their principal amount plus interest accrued to the date of redemption and be cancelled thereafter. Pursuant to the redemption and cancellation, the aggregate principal amount of Convertible Bonds remaining outstanding will be S\$53,500,000 (representing 26.75% of the S\$200,000,00 in aggregate principal amount of the Convertible Bonds).

The redemption of the Convertible Bonds pursuant to the Put Option will be funded through existing available loan facilities and is not expected to have any material impact on the cash flow and aggregate leverage of Keppel REIT.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng
Company Secretary
14 March 2022

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.