



(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust
pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual, Keppel Infrastructure Fund Management Pte. Ltd., acting in its capacity as trustee-manager of Keppel Infrastructure Trust (the "**KIT Trustee-Manager**"), wishes to announce the following transactions for the financial period from 1 July 2022 to 31 December 2022.

ACQUISITIONS

(i) Initial completion in European onshore wind platform

The KIT Trustee-Manager wishes to refer to the announcement released on 12 September 2022 with respect to the initial completion of a diversified portfolio of operational and pipeline onshore wind projects across Norway, Sweden and the United Kingdom sponsored by Fred. Olsen Renewables AS through Windy EU Holdings Pte. Ltd. ("**JVCo**"), a joint venture company established together with Keppel Renewable Investments Pte. Ltd. (a wholly-owned subsidiary of Keppel Corporation Limited). JVCo had entered into a subscription agreement for the purposes of investing in approximately 33.33% of a joint investment vehicle, Wind Fund I AS. In connection with the foregoing, Windy EU Holdings Pte. Ltd. was incorporated and Wind Fund I AS became an associated company of KIT, details of which are set out below:

Name	:	Windy EU Holdings Pte. Ltd.
Company Registration No	:	202222838G
Place of Incorporation	:	Singapore
Issued and Paid-up Capital upon Incorporation	:	S\$100
Principal Activities	:	Investment Holding
Interest held by KIT	:	82%

Name	:	Wind Fund I AS
Company Registration No	:	928 924 041
Place of Incorporation	:	Norway
Issued and Paid-up Capital	:	NOK 1,758,261
Principal Activities	:	Investment Holding
Interest held by KIT	:	27%

(ii) Completion of joint acquisition of Eco Management Korea Holdings Co., Ltd.

The KIT Trustee-Manager wishes to refer to the announcement released on 20 October 2022 with respect to the completion of the joint acquisition of by One Eco Co., Ltd., a joint venture company established together with Keppel EnServices Investment Pte. Ltd. (a wholly-owned subsidiary of Keppel Infrastructure Holdings Pte Ltd) and Keppel Asia Infrastructure Fund LP (together with a co-investor) (acting through their respective subsidiaries, where applicable), all of the issued and outstanding shares of common stock of Eco Management Korea Holdings Co., Ltd. In connection with the foregoing, One Eco Co., Ltd. was incorporated and Eco Management Korea Holdings Co., Ltd. is a wholly-owned subsidiary of One Eco Co., Ltd., details of which are set out below:

Name	:	One Eco Co., Ltd.
Company Registration No	:	110111-8408589
Place of Incorporation	:	Korea
Issued and Paid-up Capital	:	KRW 5,365,000,000
Principal Activities	:	Investment Holding
Interest held by KIT	:	52%

Name	:	Eco Management Korea Holdings Co. Ltd,
Company Registration No	:	131411-0242984
Place of Incorporation	:	Korea
Issued and Paid-up Capital	:	KRW 10,747,180,000
Principal Activities	:	Investment Holding
Interest held by KIT	:	52%

(iii) Completion of investment in German offshore wind farm

The KIT Trustee-Manager wishes to refer to the announcement released on 22 December 2022 with respect to the completion of the joint acquisition by Neptune1 Infrastructure Holdings Pte. Ltd., a joint venture company established together with Keppel Renewable Investments Pte. Ltd. (a wholly-owned subsidiary of Keppel Corporation Limited), of 50.01% of the share capital of Borkum Riffgrund 2 Investor Holding GmbH from Gulf International Holding Pte. Ltd. The joint acquisition is for the purposes of investing in Borkum Riffgrund 2 Offshore Wind Farm GmbH & Co. oHG, in which Borkum Riffgrund 2 Investor Holding GmbH owns 50% of the partnership interest. In connection with the foregoing, Neptune1 Infrastructure Holdings Pte. Ltd. was incorporated and each of Borkum Riffgrund 2 Investor Holding GmbH and Borkum Riffgrund 2 Offshore Wind Farm GmbH & Co. oHG became associated companies of KIT, details of which are set out below:

Name	:	Neptune1 Infrastructure Holdings Pte. Ltd.
Company Registration No	:	202227687M
Place of Incorporation	:	Singapore
Issued and Paid-up Capital upon Incorporation	:	S\$100
Principal Activities	:	Investment Holding
Interest held by KIT	:	82%

Name	:	Borkum Riffgrund 2 Investor Holding GmbH
Company Registration No	:	HRB 110515
Place of Incorporation	:	Frankfurt, Germany
Issued and Paid-up Capital	:	EUR 25,000
Principal Activities	:	Investment Holding
Interest held by KIT	:	41%

Name	:	Borkum Riffgrund 2 Offshore Wind Farm GmbH & Co. oHG
Company Registration No	:	HRA 202470
Place of Incorporation	:	Norden, Germany
Issued and Paid-up Capital	:	EUR 25,000
Principal Activities	:	Operating Borkum Riffgrund 2 wind farm
Interest held by KIT	:	20.5%

BY ORDER OF THE BOARD

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.

(Company Registration Number: 200803959H)

As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan / Chiam Yee Sheng

Joint Company Secretaries

30 January 2023

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the KIT Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the KIT Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT.