

Investor Day 2025 Bangkok

13 August 2025



Content

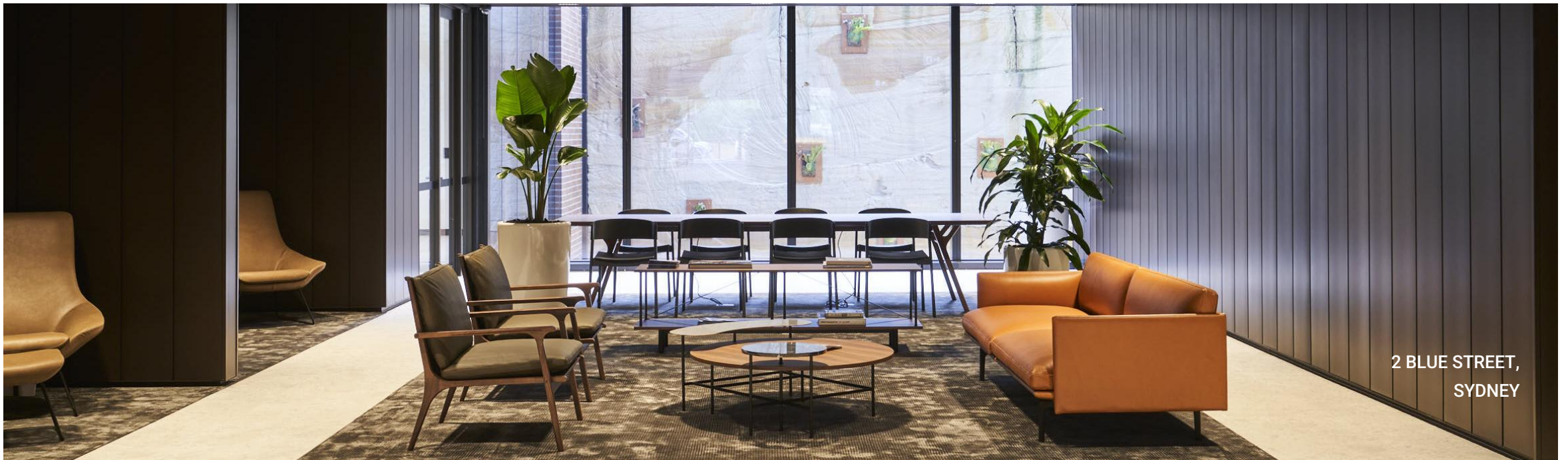
1. 1H 2025 Key Highlights
– Pg 3

2. Financial Highlights
– Pg 5

3. Portfolio Review
– Pg 11

4. Market Review
– Pg 19

5. Additional Information
– Pg 24

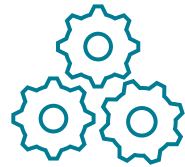
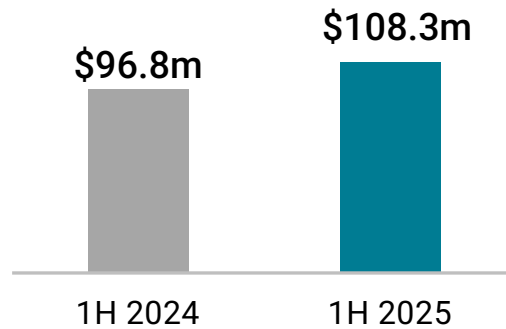


1H 2025 Key Highlights



- Strong performance driven by operational strength and contribution from 255 George Street
- The Singapore portfolio continued to be an engine of growth and key contributor to the overall performance, consistently delivering positive rental reversion and organic growth

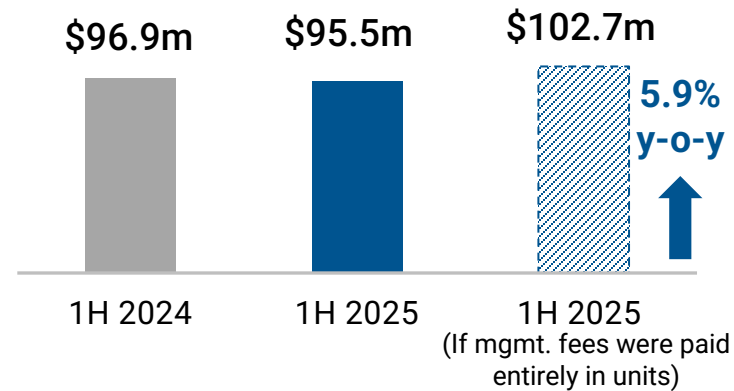
NPI
\$108.3m
+11.8% y-o-y



Aggregate Leverage
41.7%

As at 30 Jun 2025

DI from Operations
\$95.5m
(1.4%) y-o-y



Weighted Average Cost of Debt
3.51% p.a.

For 1H 2025

DPU
2.72 cents
For 1H 2025



Borrowings on Fixed Rates
63%

As at 30 Jun 2025

1H 2025 Key Highlights

**High Portfolio
Committed Occupancy**



vs **96.0%** as at
31 Mar 2025

**Strong
Rental Reversion**

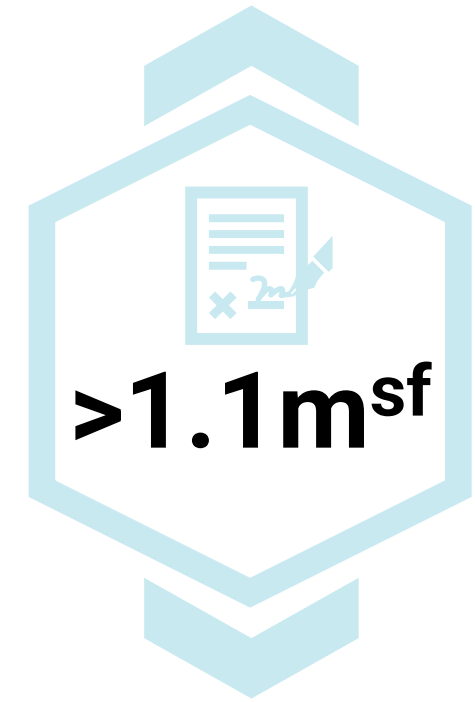


**Long
Portfolio WALE⁽¹⁾**



vs **4.7 years** as at
31 Mar 2025

**Proactive
Leasing Strategy**



of leases committed
in 1H 2025

02



KEPPEL BAY TOWER,
SINGAPORE

Keppel **REIT**

Financial Highlights

Continued Strong Performance Underpinned by Robust Operations and Contribution from 255 George Street

- Property Income and NPI increased due mainly to contribution from 255 George Street and higher occupancy at 2 Blue Street
- Share of results of associates increased due mainly to higher rentals at Singapore CBD assets and lower borrowing costs
- Distributable income from operations would have risen by 5.9%, if the management fees were paid entirely in Units

	1H 2025	1H 2024	+/(−)
Property income ⁽¹⁾	\$136.5m	\$125.1m	9.1%
Net property income (NPI)	\$108.3m	\$96.8m	11.8%
NPI attributable to Unitholders	\$98.9m	\$87.2m	13.4%
Share of results of associates ⁽²⁾	\$49.3m	\$43.4m	13.6%
Share of results of joint ventures ⁽³⁾	\$11.8m	\$11.5m	2.7%
Borrowing costs	(\$46.3m)	(\$41.3m)	12.1%
Distributable income from operations ⁽⁴⁾	\$95.5m	\$96.9m	(1.4%)
Anniversary Distribution ⁽⁵⁾	\$10.0m	\$10.0m	-
Distributable income including Anniversary Distribution ⁽⁴⁾	\$105.5m	\$106.9m	(1.3%)
DPU (cents)	2.72	2.80	(2.9%)
<i>Distributable income from operations, assuming 100% of the management fees are paid in Units</i>	\$102.7m	\$96.9m	5.9%

(1) Relates to income from directly-held properties including Ocean Financial Centre, Keppel Bay Tower, 2 Blue Street, Pinnacle Office Park, 50% interest in 8 Exhibition Street office building and 100% interest in the three adjacent retail units, 50% interest in Victoria Police Centre, T Tower, KR Ginza II and 50% interest in 255 George Street which was acquired on 9 May 2024.

(2) Relates to Keppel REIT's one-third interests in One Raffles Quay and Marina Bay Financial Centre.

(3) Relates to Keppel REIT's 50% interests in 8 Chifley Square and David Malcolm Justice Centre.

(4) The Manager has elected to receive 25% of its management fees in cash, starting from FY 2025.

(5) Keppel REIT announced on 25 Oct 2022 that it will distribute a total of \$100 million of Anniversary Distribution over a 5-year period. \$20 million will be distributed annually with such distribution to be made semi-annually.

Distribution Timetable



**Distribution
Period**

1 January to 30 June 2025



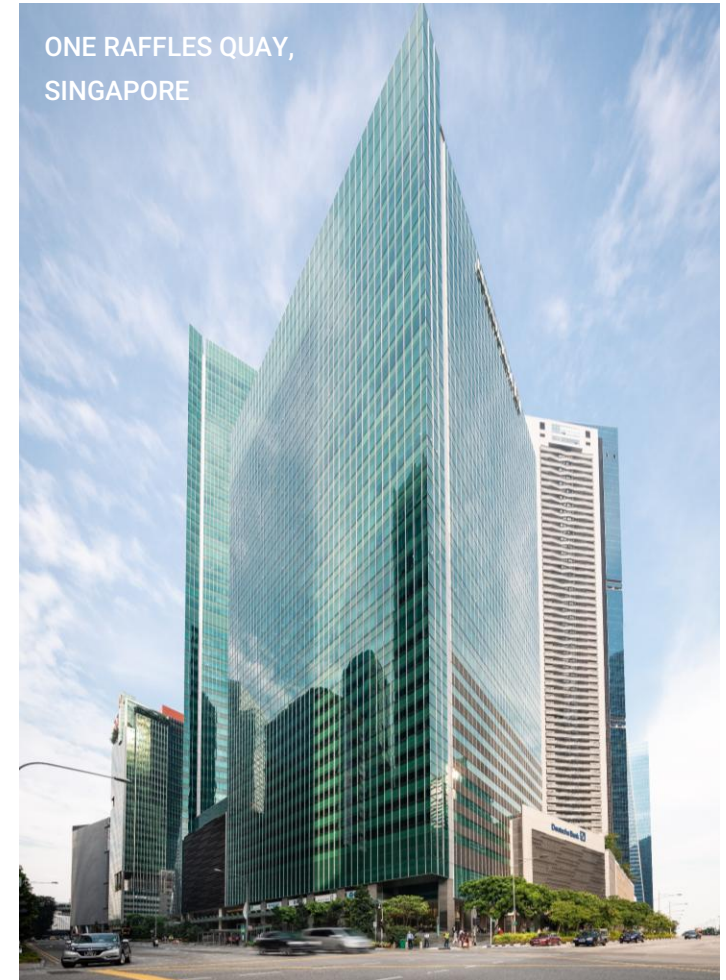
**Distribution
per Unit**

2.72 cents



Key Dates

Ex-Date: 6 Aug 2025
Record Date: 7 Aug 2025
Payment Date: 15 Sep 2025



ONE RAFFLES QUAY,
SINGAPORE

Healthy Balance Sheet

	As at 30 Jun 2025	As at 31 Dec 2024	+ / (-)
Deposited Properties ⁽¹⁾	\$9,610m	\$9,643m	(0.3%)
Total Assets	\$8,348m	\$8,458m	(1.3%)
Borrowings ⁽²⁾	\$4,005m	\$3,973m	0.8%
Total Liabilities	\$2,807m	\$2,816m	(0.3%)
Unitholders' Funds	\$4,792m	\$4,891m	(2.0%)
Adjusted NAV per Unit ⁽³⁾	\$1.21	\$1.24	(2.4%)

(1) Includes interests in associates and joint ventures.

(2) Includes borrowings accounted for at the level of associates and excludes the unamortised portion of upfront fees of borrowings.

(3) Adjusted NAV per Unit as at 30 Jun 2025 excluded the 1H 2025 distribution to be paid in Sep 2025. Adjusted NAV per Unit as at 31 Dec 2024 excluded the 2H 2024 distribution paid in Mar 2025.

Disciplined Capital Management

- AUD, KRW and JPY denominated loans formed **~17%**, **~3%** and **~2%** of total borrowings⁽¹⁾ respectively
- Sustainability-focused funding constituted **84%** of total borrowings⁽¹⁾

As at 30 Jun 2025	
Weighted Average Cost of Debt	3.51% p.a.
Aggregate Leverage	41.7%
Weighted Average Term to Maturity	3.0 years
Borrowings on Fixed Rates	63%
Sensitivity to Interest Rates ⁽²⁾	+/-25 bps = ~0.09 cents decrease/increase in DPU p.a.
Interest Coverage Ratio ⁽³⁾	2.6x
Interest Coverage Ratio Sensitivity ⁽⁴⁾	
- 10% decrease in EBITDA	2.3x
- 100 bps increase in interest rates ⁽⁵⁾	1.9x

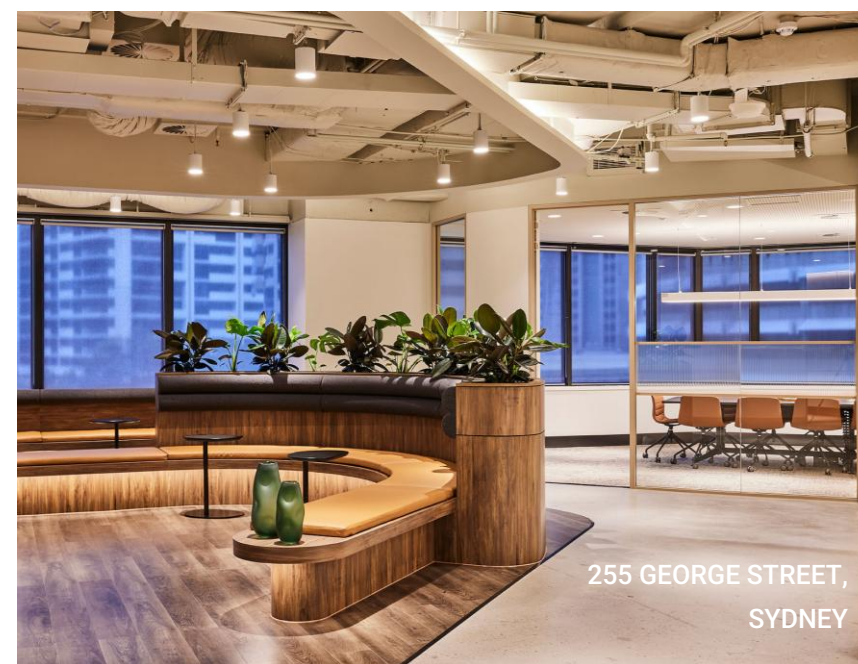
(1) Includes Keppel REIT's share of external borrowings accounted for at the level of associates.

(2) Refers to changes to SORA, BBSW and CD (91 day) for applicable loans on floating rates.

(3) Defined as trailing 12 months earnings before interest, tax, depreciation and amortisation (excluding effects of any fair value changes of derivatives and investment properties, and foreign exchange translation) ("EBITDA"), over trailing 12 months interest expense, borrowing-related fees and distributions on hybrid securities.

(4) In accordance with the Monetary Authority of Singapore's Code on Collective Investment Schemes dated 28 November 2024.

(5) Assumes 100 bps change in the interest rates of all hedged and unhedged borrowings, as well as perpetual securities.

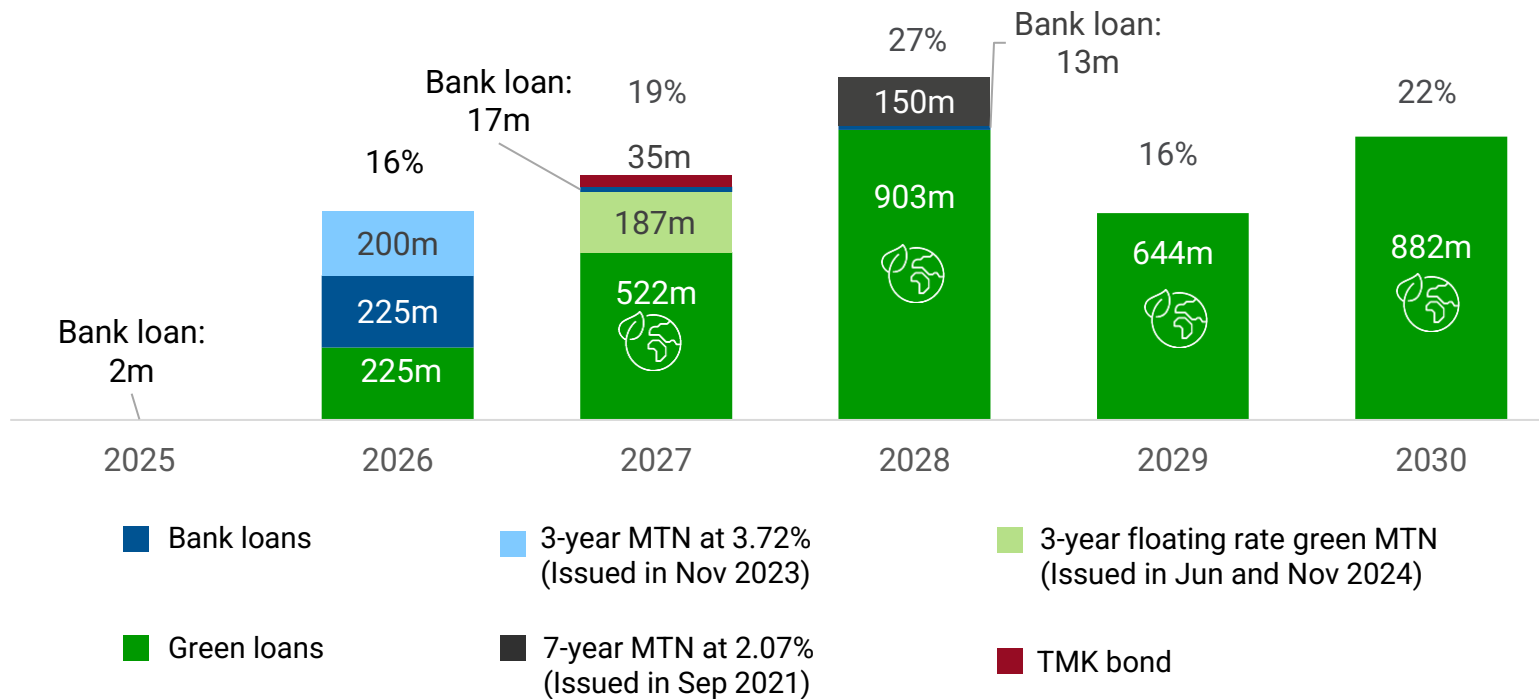


Well-Spread Debt Maturity Profile

- Refinanced loans which matured in 1H 2025 at lower margins
- No significant borrowings maturing for the remainder of 2025

Debt Maturity Profile

(As at 30 Jun 2025)



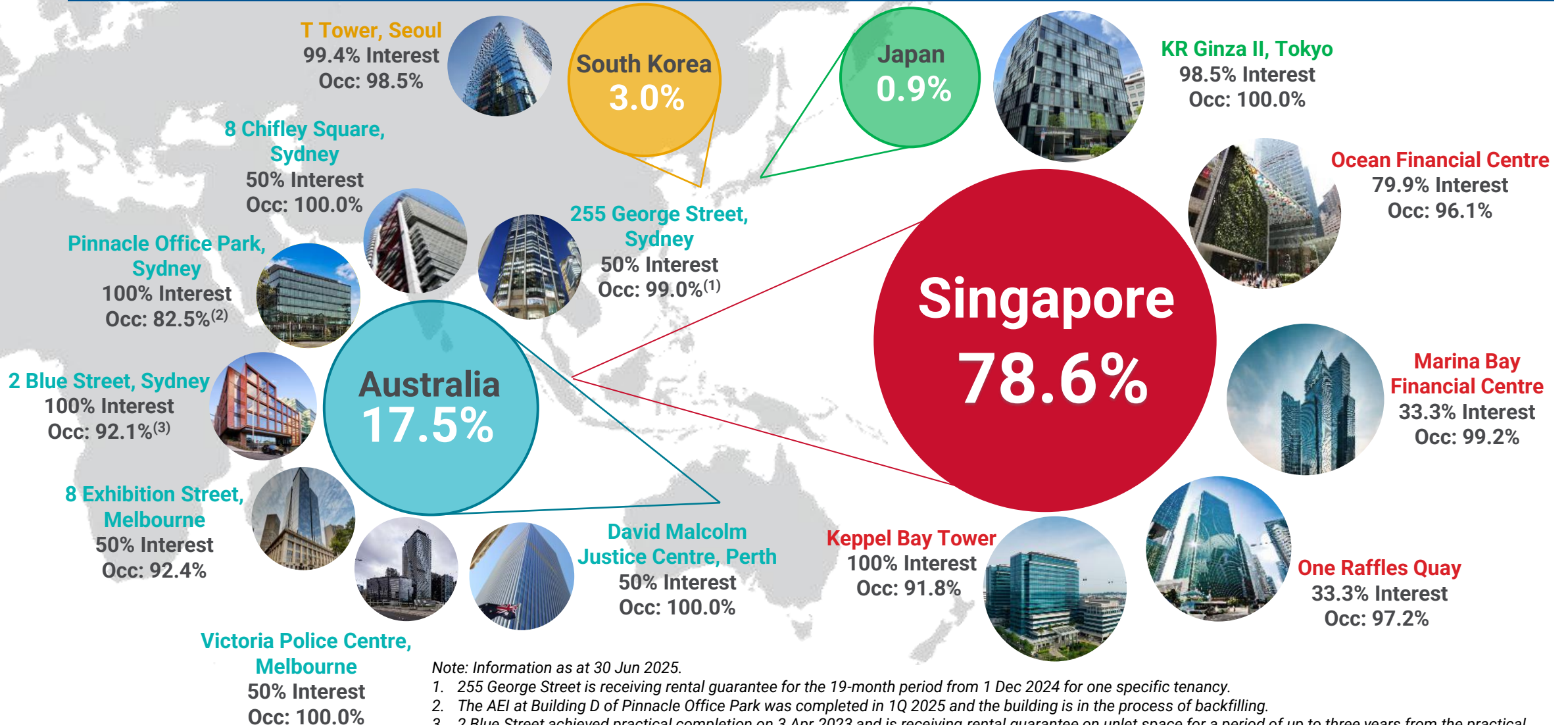
03



Portfolio Review

Diversified Portfolio of Prime Commercial Assets in Asia Pacific

\$9.4b portfolio of prime quality assets anchored across different markets enhance **income stability** and **long-term growth opportunities**

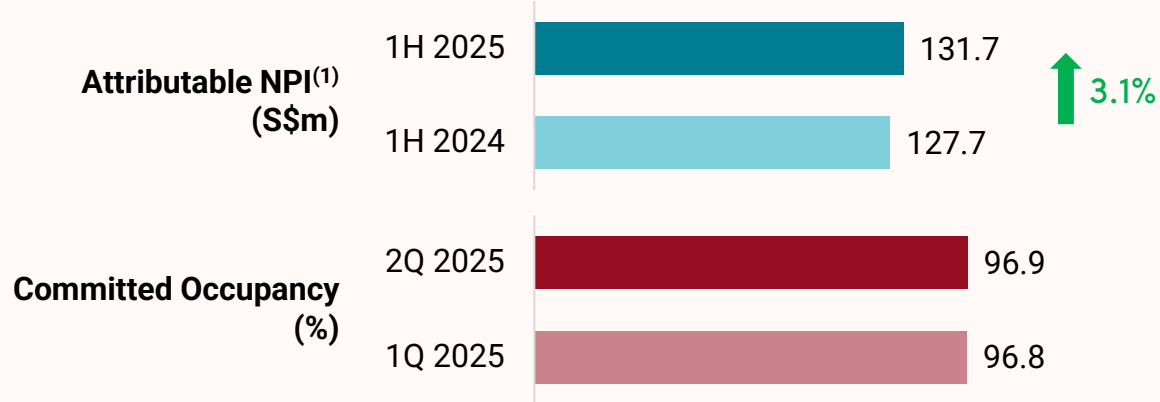


Note: Information as at 30 Jun 2025.

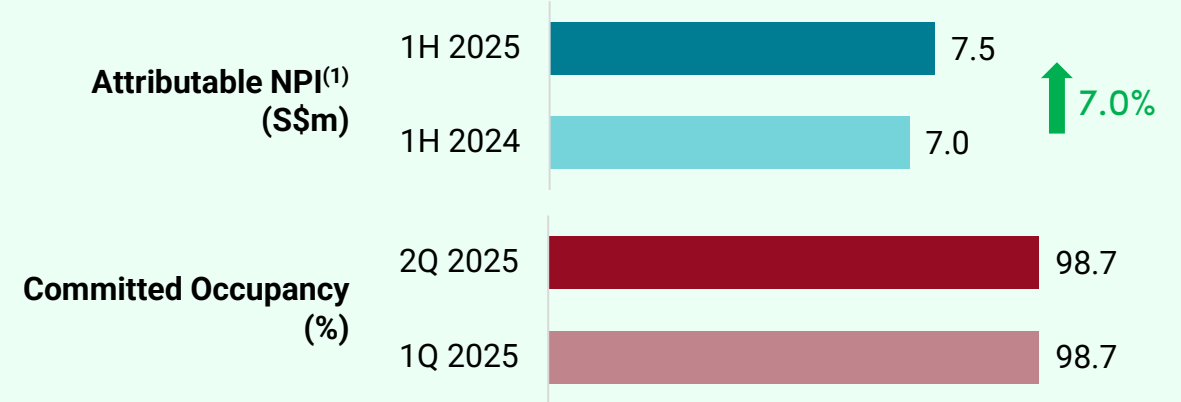
1. 255 George Street is receiving rental guarantee for the 19-month period from 1 Dec 2024 for one specific tenancy.
2. The AEI at Building D of Pinnacle Office Park was completed in 1Q 2025 and the building is in the process of backfilling.
3. 2 Blue Street achieved practical completion on 3 Apr 2023 and is receiving rental guarantee on unlet space for a period of up to three years from the practical completion date.

Performance Breakdown by Geography

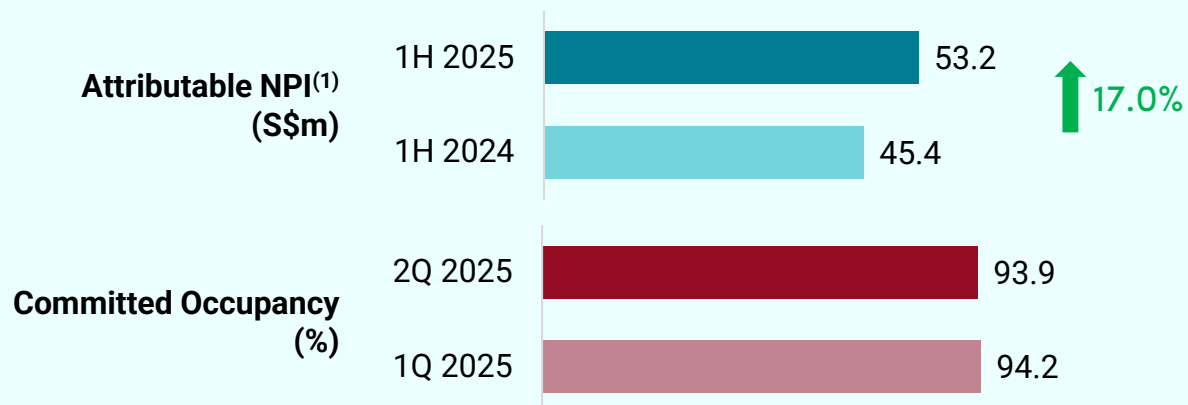
Singapore Portfolio



North Asia Portfolio



Australia Portfolio



Performance Commentary:

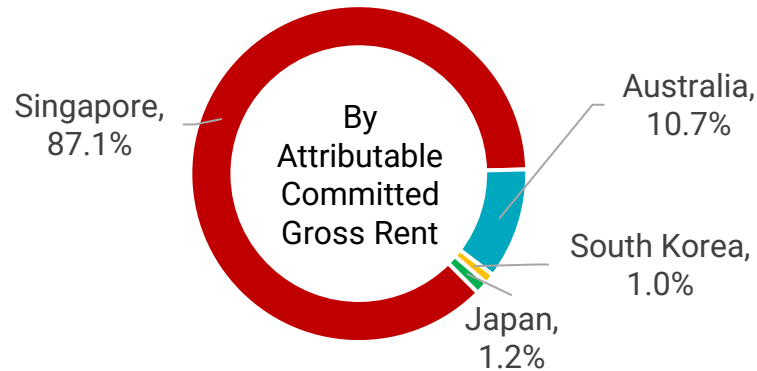
- Singapore: Better performance contributed by higher rentals
- Australia: Higher NPI due to contribution from 255 George Street and increased occupancy at 2 Blue Street, offset partially by a stronger SGD
- North Asia: NPI increased due to higher occupancy as compared to 1H 2024

(1) Net property income attributable to unitholders, Keppel REIT's attributable share of net property income of associates and joint ventures, as well as rental support.

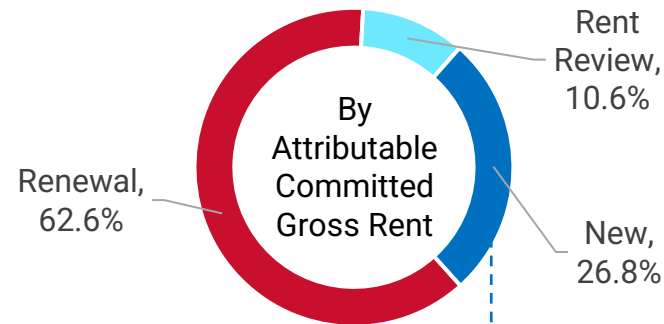
1H 2025 Portfolio Performance

(By Attributable Committed Gross Rent)

Leases Committed by Geography⁽¹⁾



Leases Committed by Type⁽¹⁾



Total Leases Committed
~1,159,600 sf
 (Attributable ~559,000 sf)

Rental Reversion
+12.3%

Retention Rate
76.7%

New leasing demand and expansions from:

Banking, insurance and financial services	40.0%
Technology, media and telecommunications	30.6%
Real estate and property services	7.9%
Manufacturing and distribution	4.2%
Energy, natural resources, shipping and marine	3.7%
Retail and Food and beverage	3.4%
Services	3.3%
Accounting and consultancy services	1.8%
Legal	1.2%
Others	3.9%
Total	100.0%

As at 30 Jun 2025

95.9%

Portfolio committed occupancy

9.0 years

Top 10 tenants' WALE

4.8 years

Portfolio WALE

- Singapore portfolio: 2.9 years
- Australia portfolio: 10.1 years
- South Korea portfolio: 3.0 years
- Japan portfolio: 3.1 years

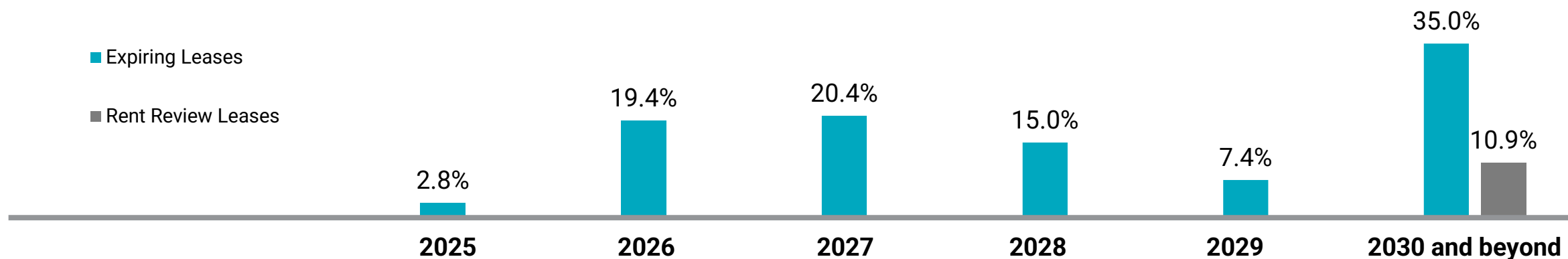
Well-Staggered Lease Expiry Profile

(By Attributable Committed Gross Rent)

- Average signing rent for Singapore office leases⁽¹⁾ concluded in 1H 2025 was **\$12.77 psf pm**, supported by healthy demand from diverse sectors for prime office space
- Average rent of expiring leases for Singapore office leases⁽²⁾ (psf pm): **\$11.37** in 2025, **\$12.12** in 2026 and **\$11.31** in 2027

Lease Expiries and Rent Reviews as at 30 Jun 2025

(By Attributable Committed Gross Rent)



Lease Expiry and Rent Reviews (By Attributable Committed NLA)

Expiring leases	2.4%	20.3%	18.7%	12.4%	7.2%	34.9%
Rent review leases	-	-	-	-	-	13.8%

(1) Weighted average for Ocean Financial Centre, Marina Bay Financial Centre and One Raffles Quay.

(2) Weighted average based on attributable NLA of office lease expiries and rent reviews in Ocean Financial Centre, Marina Bay Financial Centre and One Raffles Quay.

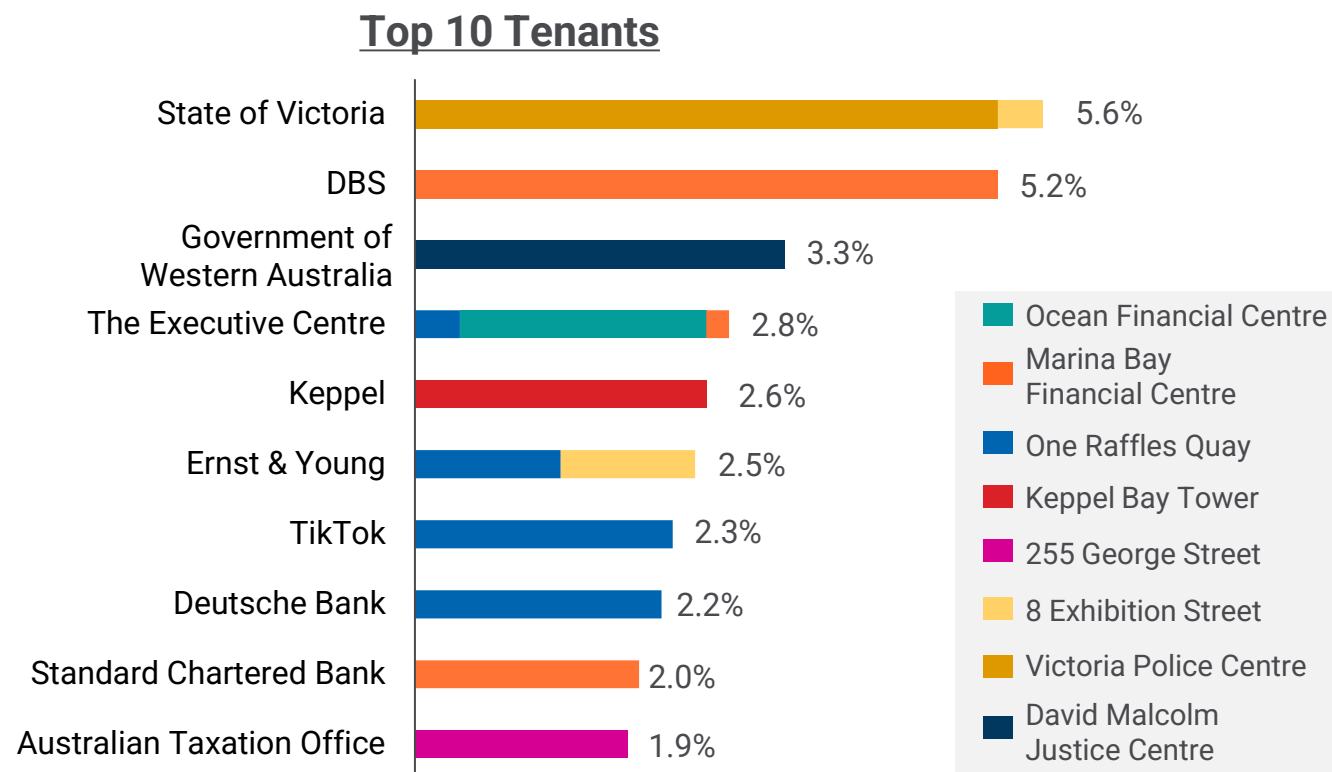
Established and Diversified Tenant Base

(By Attributable Committed Gross Rent)

- Keppel REIT has a diversified tenant base of 494⁽¹⁾ tenants, many of which are established blue-chip corporations

Tenant Business Sector	%
Banking, insurance and financial services	35.1%
Technology, media and telecommunications	14.8%
Government agency	12.8%
Energy, natural resources, shipping and marine	7.7%
Legal	6.8%
Manufacturing and distribution	6.5%
Real estate and property services	6.4%
Accounting and consultancy services	4.9%
Services	2.0%
Retail and Food and beverage	1.9%
Others	1.1%
Total	100.0%

- Top 10 tenants contribute 30.4% of attributable committed gross rent



Leasing Updates at Ocean Financial Centre and 255 George Street



Ocean Financial Centre

Backfilled >73% of space returned by an anchor tenant

Achieved strong double-digit reversion

New tenants from Banking, Insurance and Financial Services, Legal and TMT sectors



255 George Street

Completed 4 fitted suites which were fully committed within 6 months

Achieved rental rates above underwriting

ESG Activities in 2Q 2025



As part of i Light Singapore 2025, **Ocean Financial Centre** illuminated its façade in red for the 'Light Wash' initiative and participated in the 'Switch Off, Turn Up' campaign during which non-essential lighting was turned off and air conditioning was adjusted to more energy-efficient settings



In collaboration with the Department of Justice, **David Malcolm Justice Centre** celebrated NAIDOC Week by showcasing artworks created by incarcerated artists, expressing their connection to community and culture



On 22 May 2025, as part of Go Green SG Campaign, volunteers gathered at West Coast Park to plant 100 trees under the National Parks Board's OneMillionTrees Movement

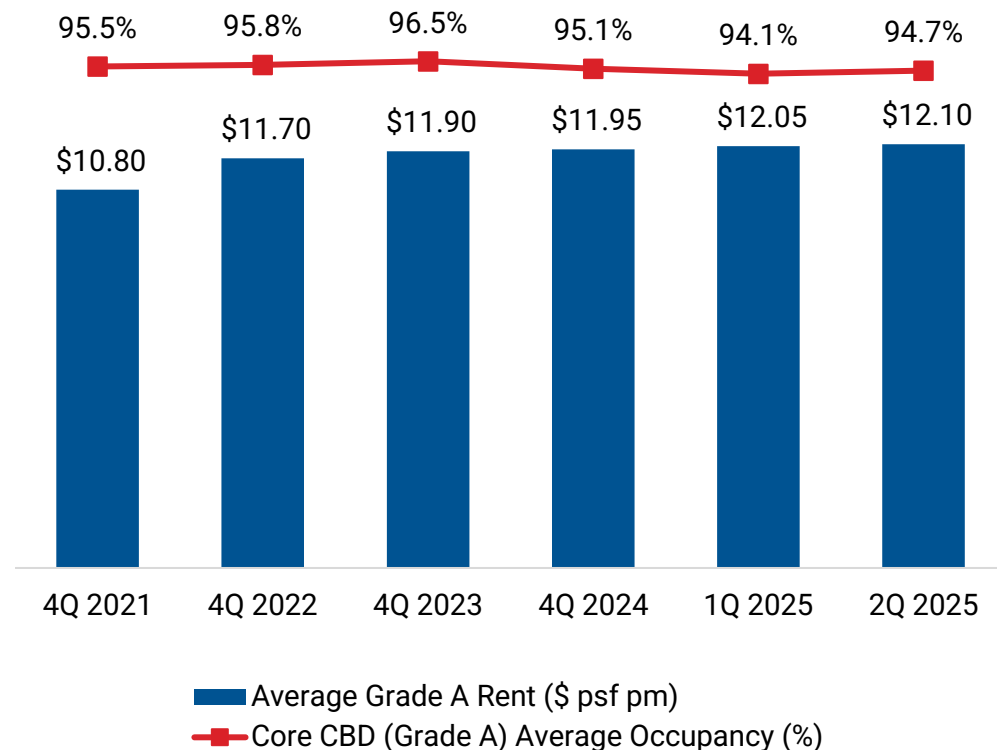


Market Review

Singapore Office Market

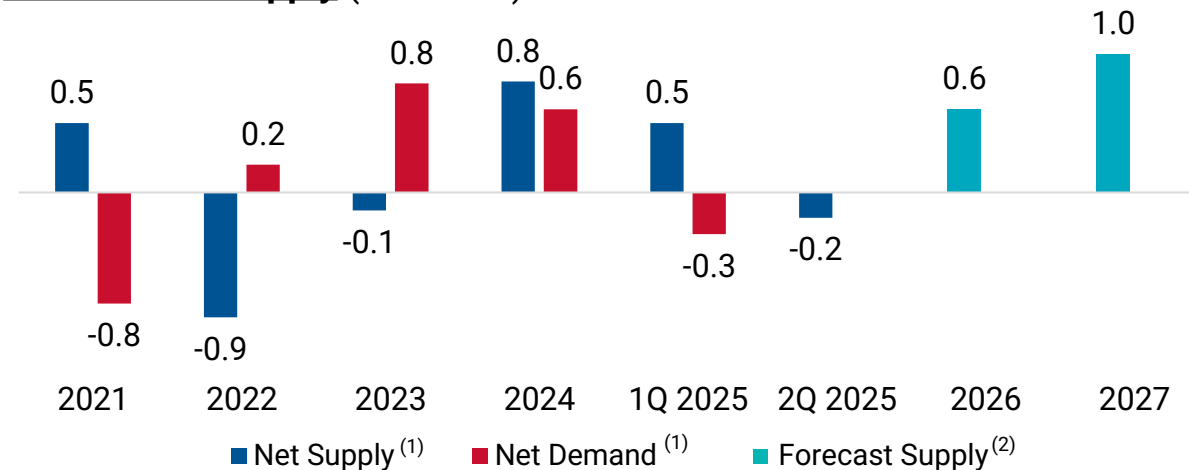
- Average core CBD Grade A office rents increased to \$12.10 psf pm with average occupancy in CBD Core (Grade A) increased to 94.7% in 2Q 2025

Grade A Rent and Core CBD (Grade A) Occupancy



Source: CBRE, 2Q 2025.

Demand and Supply (million sf)



Key Upcoming Supply in CBD⁽²⁾

		sf
2026	Shaw Tower Redevelopment	441,700
	Solitaire on Cecil	196,500
2027	Newport Tower	220,000
	The Skywaters	745,200

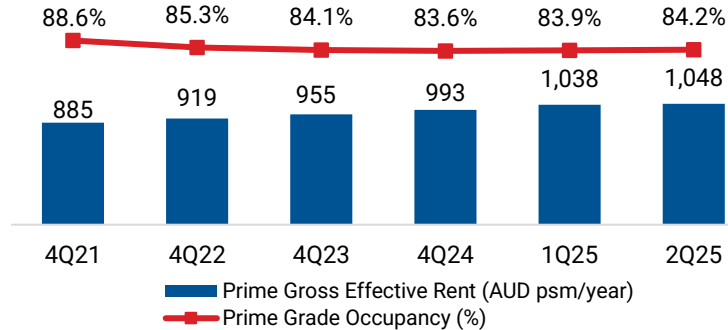
(1) Based on URA data on historical net demand and supply of office space in Downtown Core and Rest of Central Area as at 2Q 2025. Supply is calculated as net change of stock over the year and may include office stock removed from market due to demolitions or change of use.

(2) Based on CBRE data on CBD Core and CBD Fringe.

Australia Office Market

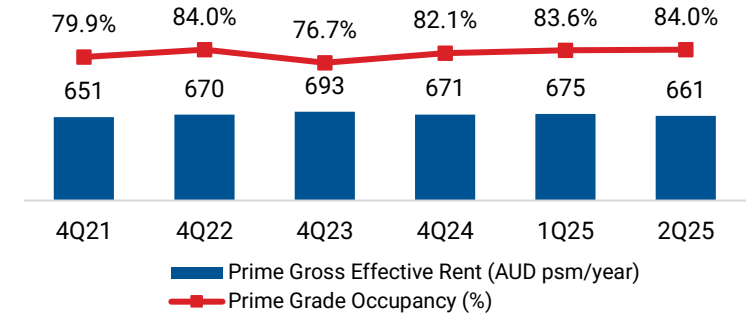
Sydney CBD

Prime Grade
occupancy
at 84.2%



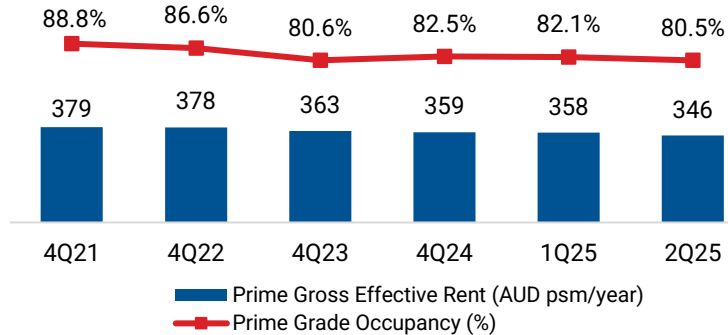
North Sydney

Prime Grade
occupancy
at 84.0%



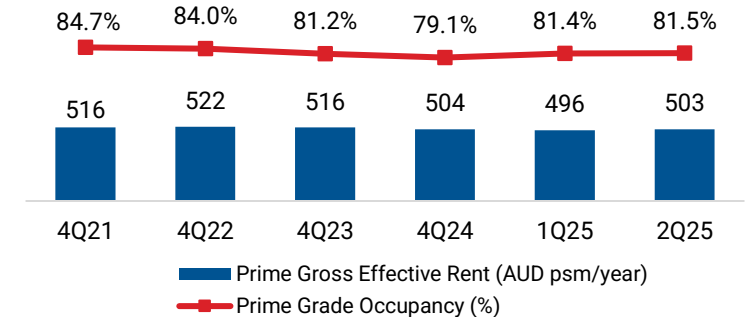
Macquarie Park

Prime Grade
occupancy
at 80.5%



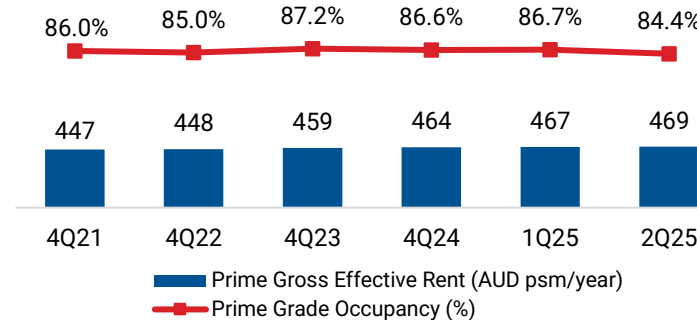
Melbourne CBD

Prime Grade
occupancy
at 81.5%



Perth CBD

Prime Grade
occupancy
at 84.4%

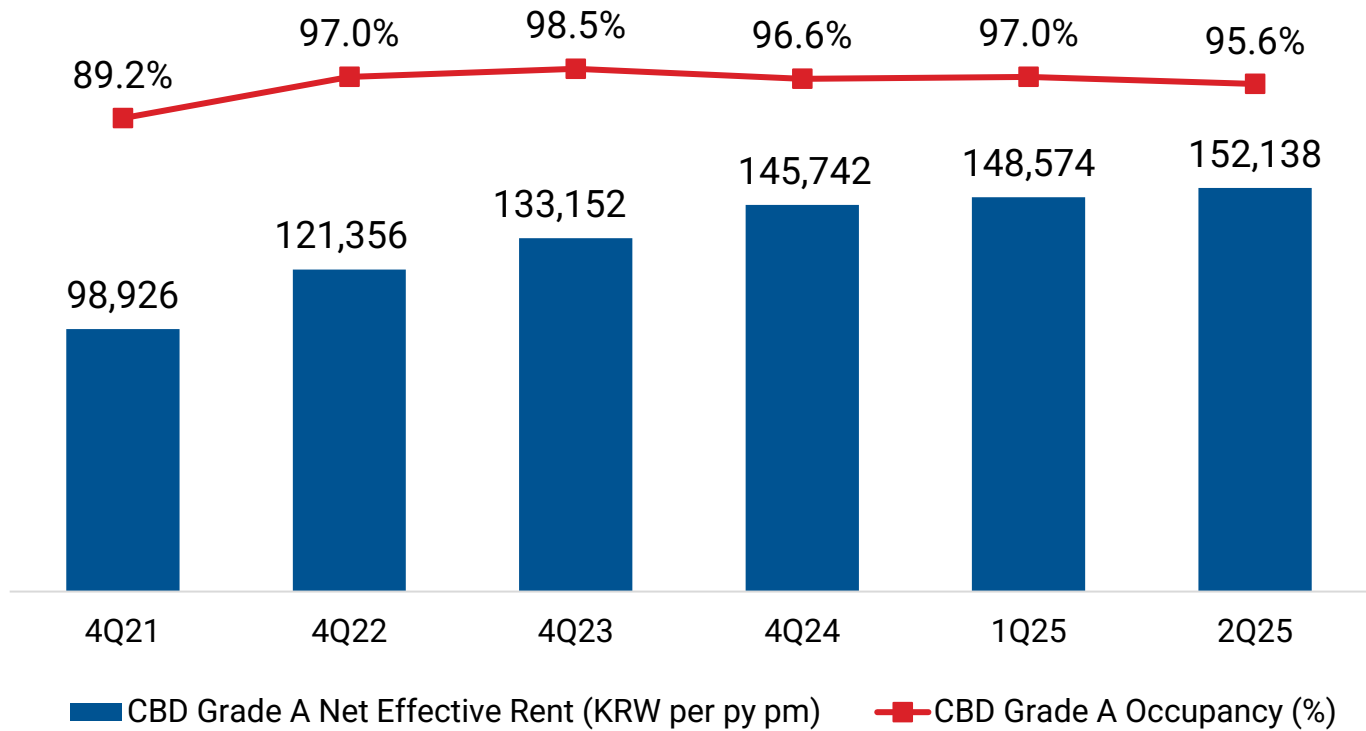


Source: JLL Research, 2Q 2025.

Seoul Office Market

- CBD Grade A vacancy remains low with occupancy at 95.6% in 2Q 2025

CBD Grade A Rent and Occupancy



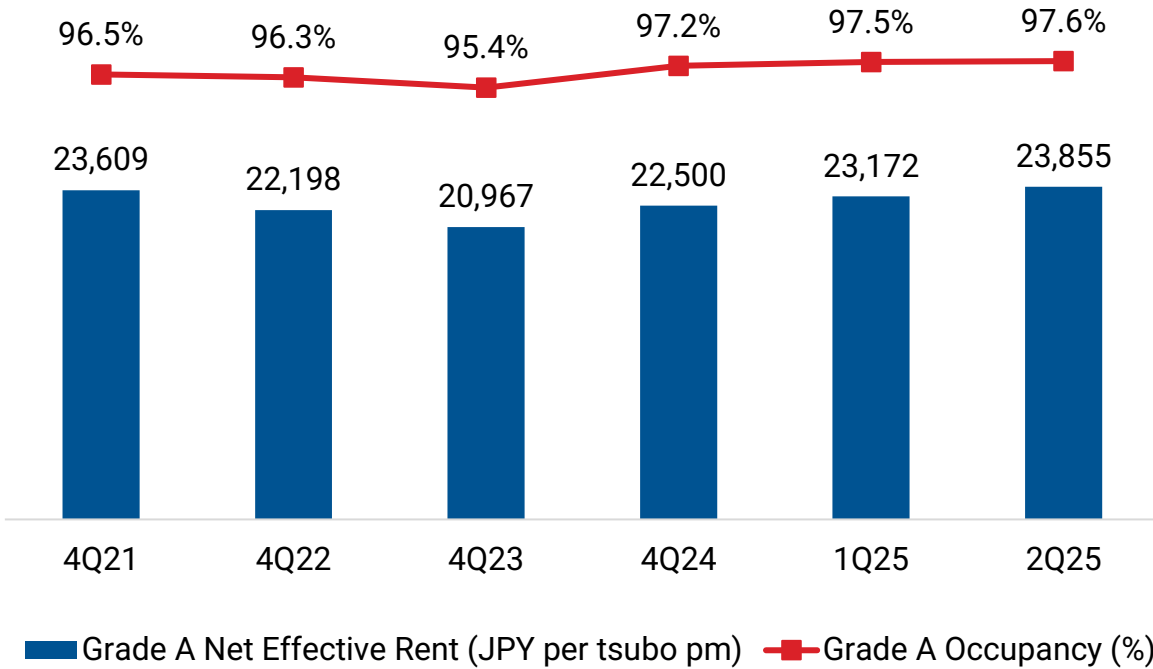
Source: JLL Research, 2Q 2025.



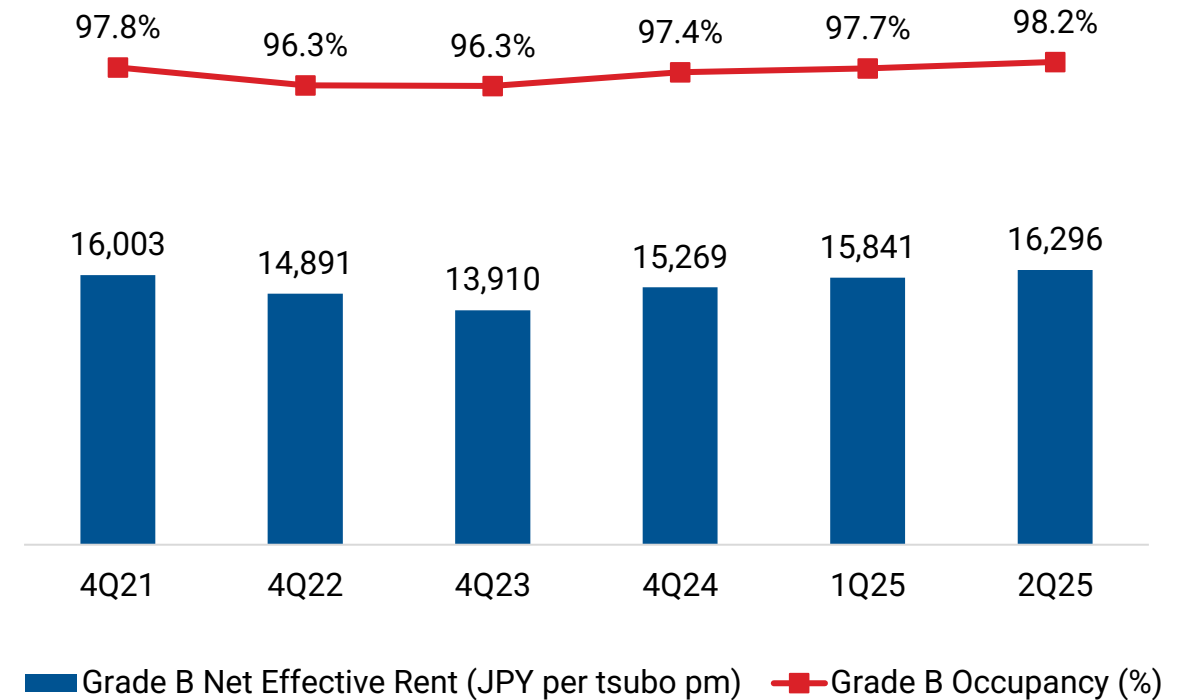
Tokyo Office Market

- Occupancy in Tokyo central 5 wards continues to be high in 2Q 2025 for Grade A office at 97.6% and Grade B office at 98.2%

Tokyo Central 5 Wards Grade A Rent and Occupancy



Tokyo Central 5 Wards Grade B Rent and Occupancy



Source: JLL Research, 2Q 2025.

05



2 BLUE STREET,
SYDNEY

Additional Information

Continued Focus on ESG Excellence to Attract Quality Tenants



ESG Benchmarks

- MSCI ESG Rating maintained at **'A'**
- ISS Governance Risk Rating maintained at lowest risk level of **"1"** and ESG Corporate Rating maintained at **"Prime"** status
- Global Real Estate Sustainability Benchmark (GRESB) – **Green Star status; 'A' rating for Public Disclosure**
- Improved ranking to **#8** from **#21** in the Singapore Governance and Transparency Index (SGTI) 2024 under the REITs and Business Trust category



ESG Indices

- FTSE4GOOD Developed & FTSE4GOOD ASEAN 5 Index
- iEdge Singapore Low Carbon Index
- iEdge-OCBC Singapore Low Carbon Select 50 Capped Index
- iEdge-UOB APAC Yield Focus Green REIT Index
- Solactive CarbonCare Asia Pacific Green REIT Index



Green Credentials

- **100%** of properties are **green certified** except for 2 Blue Street, which achieved practical completion in April 2023 and is in the process of certification. Continue to focus on acquiring properties with good ESG credentials as evidenced by the acquisition of 255 George Street in 2024 which has a NABERS Energy rating of 5.5 Stars
- All Singapore office assets have maintained **BCA Green Mark Platinum** certification with Keppel Bay Tower and Ocean Financial Centre achieving **BCA Green Mark Platinum Super Low Energy (SLE) certification**
- **7 properties fully powered by renewable energy:** Keppel Bay Tower, 8 Chifley Square, 255 George Street, 2 Blue Street, 8 Exhibition Street, Victoria Police Centre and David Malcolm Justice Centre
- **5 carbon neutral properties:** 8 Chifley Square, Pinnacle Office Park (2 and 4 Drake Avenue), 8 Exhibition Street, Victoria Police Centre and David Malcolm Justice Centre

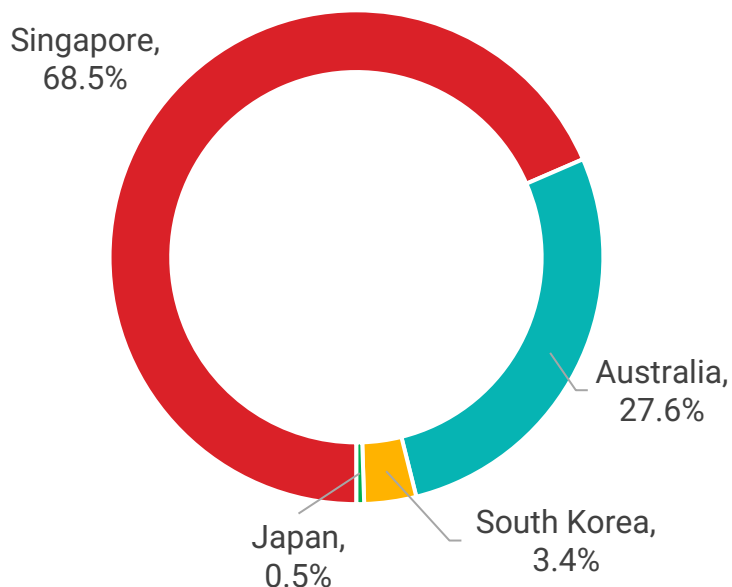
Sustainability
Focused Funding

84%

as at 30 Jun 2025

Attributable NPI by Property

Breakdown of Attributable NPI by Geography (For 1H 2025)



	1H 2025 \$'000	%	1H 2024 \$'000	%
Ocean Financial Centre	36,773	19.1	37,841	21.0
Marina Bay Financial Centre	56,711	29.5	53,814	29.9
One Raffles Quay	23,040	12.0	22,568	12.5
Keppel Bay Tower	15,188	7.9	13,524	7.5
255 George Street⁽¹⁾	10,867	5.6	2,970	1.7
8 Chifley Square	4,566	2.4	3,932	2.2
2 Blue Street⁽²⁾	7,195	3.7	6,460	3.6
Pinnacle Office Park	6,304	3.3	6,702	3.7
8 Exhibition Street	5,081	2.6	5,321	3.0
Victoria Police Centre	11,882	6.2	12,476	6.9
David Malcolm Justice Centre	7,265	3.8	7,580	4.2
T Tower	6,459	3.4	6,028	3.3
KR Ginza II	1,046	0.5	985	0.5
Total	192,377	100.0	180,201	100.0

(1) Acquired on 9 May 2024. Includes rental support of \$0.9mil for 1H 2025 and \$0.2mil for 1H 2024.

(2) Includes rental support of \$1.0mil for 1H 2025 and \$4.9mil for 1H 2024.

Portfolio Information: Singapore

As at 30 Jun 2025	Ocean Financial Centre	Marina Bay Financial Centre⁽⁴⁾	One Raffles Quay	Keppel Bay Tower
Attributable NLA	696,506 sf	1,017,542 sf	442,486 sf	386,224 sf
Ownership	79.9%	33.3%	33.3%	100.0%
Principal tenants ⁽¹⁾	The Executive Centre, BNP Paribas, Drew & Napier	DBS Bank, Standard Chartered Bank, HSBC Bank	TikTok, Deutsche Bank, Ernst & Young	Keppel, Pacific Refreshments, BMW Asia Pte Ltd
Tenure	99 years expiring 13 Dec 2110	99 years expiring 10 Oct 2104 ⁽⁵⁾ and 7 Mar 2106 ⁽⁶⁾	99 years expiring 12 Jun 2100	99 years expiring 30 Sep 2096
Purchase price	S\$1,838.6m ⁽³⁾	S\$1,426.8m ⁽⁵⁾ S\$1,248.0m ⁽⁶⁾	S\$941.5m	S\$657.2m
Valuation ⁽²⁾	S\$2,168.5m (S\$3,109 psf)	S\$1,810.0m ⁽⁵⁾ (S\$3,157 psf) S\$1,388.0m ⁽⁶⁾ (S\$3,123 psf)	S\$1,316.7m (S\$2,976 psf)	S\$740.0m (S\$1,916 psf)
Capitalisation rate ⁽²⁾	3.40%	3.25% ⁽⁷⁾	3.15%	3.55%

(1) On committed gross rent basis.

(2) Valuation and capitalisation rate as at 31 Dec 2024, valuation was based on Keppel REIT's interest in the respective properties.

(3) Based on Keppel REIT's 79.9% of the historical purchase price.

(4) Comprises Marina Bay Financial Centre (MBFC) Tower 1, Tower 2 and Tower 3 and Marina Bay Link Mall (MBLM).

(5) Refers to MBFC Tower 1 and Tower 2 and MBLM.

(6) Refers to MBFC Tower 3.

(7) Capitalisation rate for MBFC Tower 1, Tower 2 and Tower 3 Office.

Portfolio Information: Australia, South Korea & Japan

As at 30 Jun 2025	255 George Street, Sydney	8 Chifley Square, Sydney	2 Blue Street, Sydney	Pinnacle Office Park, Sydney	8 Exhibition Street ⁽³⁾ , Melbourne	Victoria Police Centre, Melbourne	David Malcolm Justice Centre, Perth	T Tower, Seoul	KR Ginza II, Tokyo
Attributable NLA	209,878 sf	104,424 sf	152,132 sf	372,850 sf	244,520 sf	364,180 sf	167,784 sf	226,949 sf	38,096 sf
Ownership	50.0%	50.0%	100.0%	100.0%	50.0%	50.0%	50.0%	99.4%	98.5%
Principal tenants ⁽¹⁾	Australian Taxation Office, Bank of Queensland, Property and Development NSW	The Reserve Bank of Australia, Eltav Investments, NSW Business Chamber	Equifax, Pacific National, BBC Studios Australia	Aristocrat Technologies, Konica Minolta, Douglas and Mann Pty Ltd	Ernst & Young, UBS AG, CBRE	Minister for Finance - State of Victoria	Minister for Works - Government of Western Australia	Korea Medical Dispute Mediation and Arbitration Agency, SK Communications, Philips Korea	CEISIEC GK, Net Year Group, New Rule Lab
Tenure	Freehold	99 years expiring 5 Apr 2105	Freehold	Freehold	Freehold	Freehold	99 years expiring 30 Aug 2114	Freehold	Freehold
Purchase price	A\$363.8m S\$321.0m	A\$165.0m S\$197.8m	A\$327.7m S\$322.2m	A\$306.0m S\$289.9m	A\$168.8m S\$201.3m ⁽³⁾	A\$347.8m S\$350.1m	A\$165.0m S\$208.1m	KRW252.6b S\$292.0m	JPY 8.8b S\$84.4m
Valuation ⁽²⁾	A\$367.5m S\$323.4m (A\$18,894 psm)	A\$210.5m S\$185.2m (A\$21,707 psm)	A\$254.0m S\$223.5m (A\$17,908 psm)	A\$225.0m S\$198.0m (A\$6,508 psm)	A\$278.7m S\$245.2m ⁽³⁾ (A\$12,152 psm) ⁽⁴⁾	A\$405.0m S\$356.4m (A\$11,971 psm)	A\$238.0m S\$209.4m (A\$15,269 psm)	KRW298.8b S\$280.9m (KRW23.9m/py)	JPY 9.7b S\$86.5m (JPY 2.7m psm)
Capitalisation rate ⁽²⁾	6.50%	5.88%	6.13%	7.25%	5.88% ⁽⁴⁾	5.13%	6.00%	4.30%	2.70%

(1) On committed gross rent basis.

(2) Valuation and capitalisation rate as at 31 Dec 2024, valuation was based on Keppel REIT's interest in the respective properties and the exchange rates of A\$1 = S\$0.8799, KRW 1,000 = S\$0.940 and JPY 100 = S\$0.8915.

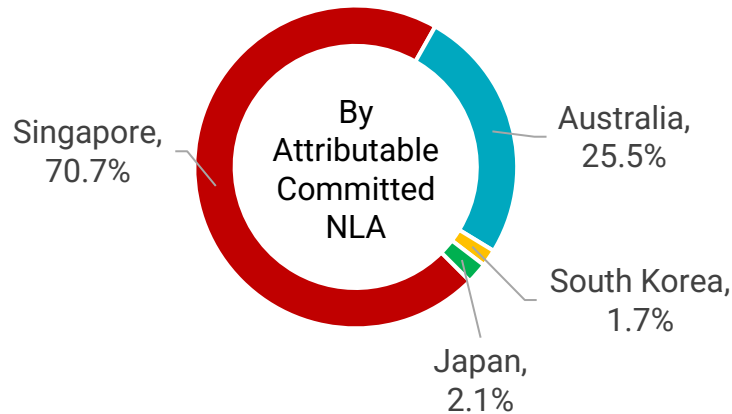
(3) Keppel REIT owns a 50% interest in the 8 Exhibition Street office building and a 100% interest in the three adjacent retail units.

(4) Refers to Keppel REIT's 50% interest in the office building.

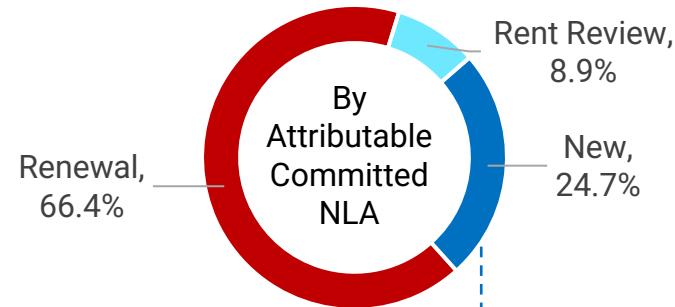
1H 2025 Portfolio Performance

(By Attributable Committed NLA)

Leases Committed by Geography ⁽¹⁾



Leases Committed by Type ⁽¹⁾



New leasing demand and expansions from:

Banking, insurance and financial services	34.3%
Technology, media and telecommunications	25.4%
Real estate and property services	15.5%
Manufacturing and distribution	5.3%
Energy, natural resources, shipping and marine	4.1%
Retail and Food and beverage	2.9%
Services	2.8%
Accounting and consultancy services	2.0%
Legal	0.9%
Others	6.8%
Total	100.0%

As at 30 Jun 2025:

95.9%

Portfolio committed occupancy

9.4 years

Top 10 tenants' WALE

5.6 years

Portfolio WALE

- Singapore portfolio: 2.8 years
- Australia portfolio: 10.6 years
- South Korea portfolio: 2.8 years
 - Japan portfolio: 2.6 years

Established and Diversified Tenant Base

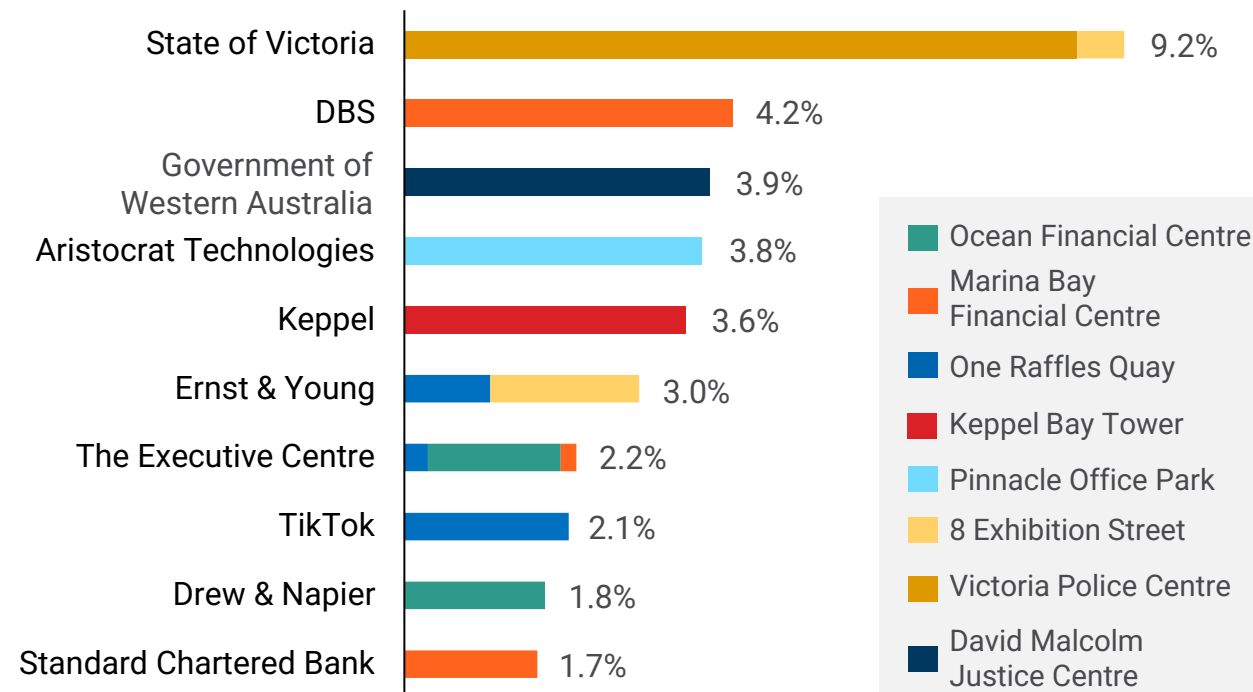
(By Attributable Committed NLA)

- Keppel REIT has a diversified tenant base of 494⁽¹⁾ tenants, many of which are established blue-chip corporations

Tenant Business Sector	%
Banking, insurance and financial services	30.5%
Government agency	16.6%
Technology, media and telecommunications	16.4%
Manufacturing and distribution	7.9%
Energy, natural resources, shipping and marine	6.8%
Legal	5.9%
Real estate and property services	5.7%
Accounting and consultancy services	5.2%
Services	2.3%
Retail and Food and beverage	1.5%
Others	1.2%
Total	100.0%

- Top 10 tenants occupy 35.5% of attributable committed NLA

Top 10 Tenants



Note: Please refer to slide 16 for breakdown by attributable committed gross rent.

(1) Tenants with multiple leases were accounted as one tenant.

Committed to Delivering Stable Income & Sustainable Returns

Portfolio Optimisation

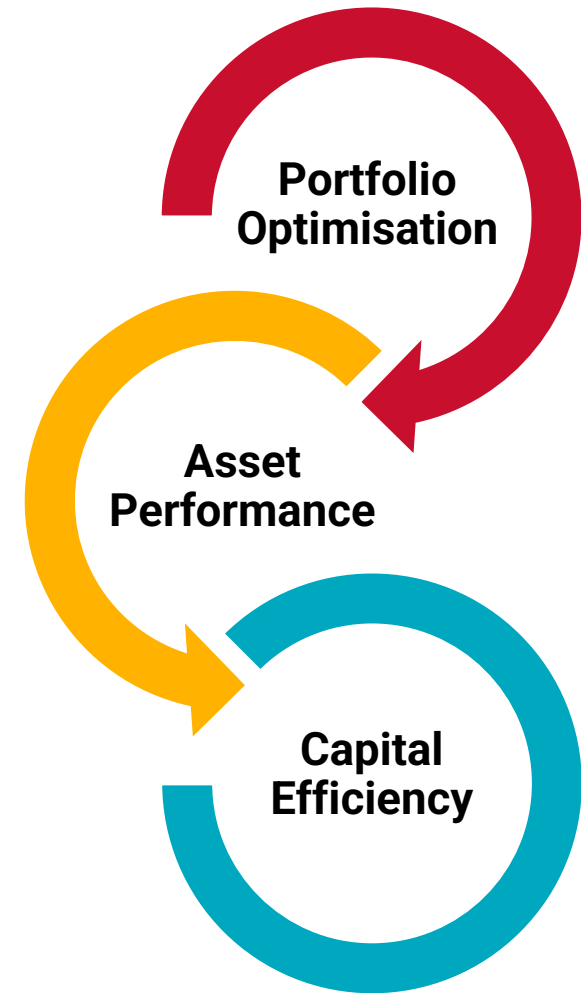
- Improve yield by enhancing Keppel REIT's portfolio of quality assets through strategic acquisitions and divestments
- Provide income stability and long-term capital appreciation of portfolio, anchored by prime CBD assets in Singapore and across different markets

Asset Performance

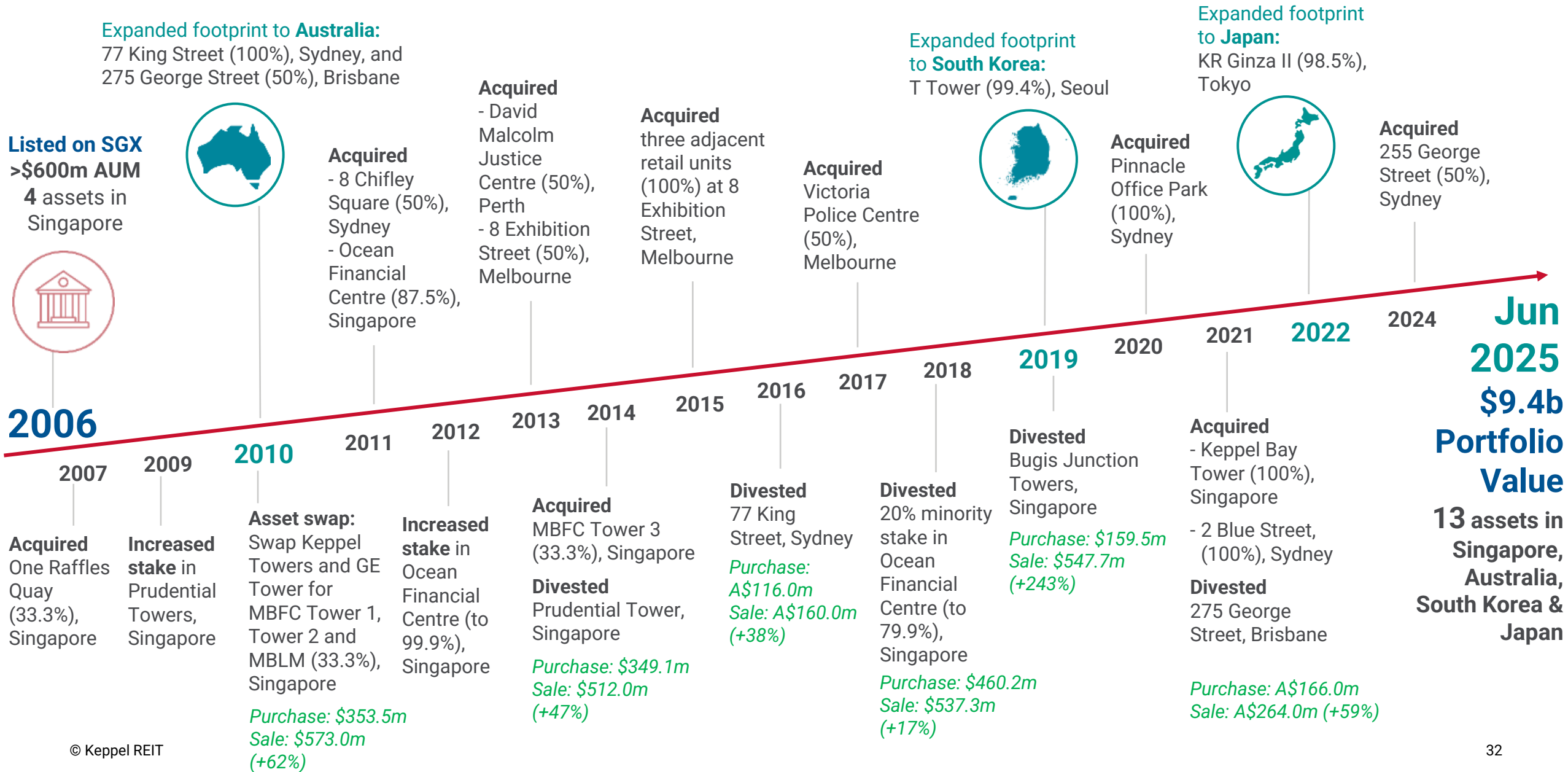
- Drive individual asset performance with proactive leasing and cost management strategies
- Implement initiatives to future proof assets and enhance sustainability

Capital Efficiency

- Optimise capital structure to reduce borrowing costs and improve returns
- Manage debt maturities and hedging profiles to reduce risk



Well-Executed Portfolio Optimisation Strategy



Thank you



Important Notice

IMPORTANT NOTICE: The past performance of Keppel REIT is not necessarily indicative of its future performance. Certain statements made in this presentation may not be based on historical information or facts and may be “forward-looking” statements due to a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments or shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes, and the continued availability of financing in the amounts and terms necessary to support future business.

Prospective investors and unitholders of Keppel REIT (“Unitholders”) are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of Keppel REIT Management Limited, as manager of Keppel REIT (the “Manager”) on future events. No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information, or opinions contained in this presentation. None of the Manager, the trustee of Keppel REIT or any of their respective advisors, representatives or agents shall have any responsibility or liability whatsoever (for negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially. The value of units in Keppel REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.