

LOAN FACILITIES OBTAINED BY OCEAN PROPERTIES LLP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Ocean Properties LLP (the "**Borrower**"), a limited liability partnership in which Keppel REIT holds 79.9 per cent. interest, has obtained the Loan Facilities (as defined below).

The loans borrowed under the Loan Facilities shall be Green Loans if these are applied in alignment with Keppel REIT's Green Financing Framework.

There are conditions of the Loan Facilities which make reference to a change in the Manager or the effective shareholding therein. A description of the relevant conditions is set out below:

Loan Facilities	Relevant Conditions
S\$470,000,000 term loan facility and S\$45,000,000 revolving credit facility (together, the " Loan Facilities ")	Under the terms and conditions of the Loan Facilities, the Borrower shall prepay all outstanding loans under the Loan Facilities in the event that the Manager is not or ceases to be a (direct or indirect) wholly-owned subsidiary of Keppel Ltd. (the " Mandatory Prepayment Event ").

Assuming (i) the occurrence of the Mandatory Prepayment Event, and (ii) that such occurrence would cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S\$2,632 million (excluding interest and fees, and the facilities which is the subject of this announcement).

As at the date of this announcement, the Mandatory Prepayment Event has not occurred.

By Order of the Board
Keppel REIT Management Limited
(UEN: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh
Company Secretaries
13 June 2025

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.