Keppel DC REIT

3Q 2025 Operational Updates

24 Oct 2025

Outline

Constituent of:

- FTSE Straits Times Index
- FTSE EPRA Nareit Global Developed Index
- MSCI Singapore Small Cap Index
- GPR 250 Index Series

Awards and Certifications:

MSCI ESG RATINGS AA [1]

Signatory of: PRI Principles for Responsible Investment [2]

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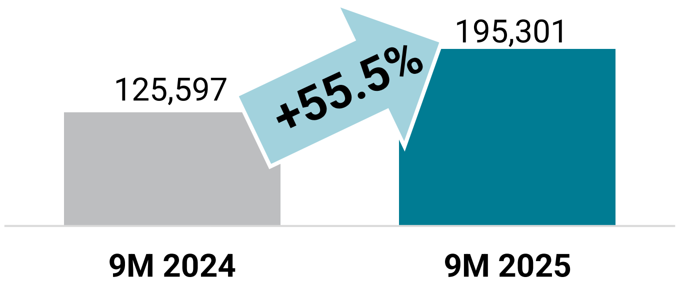
01
Key Highlights

Keppel DC REIT

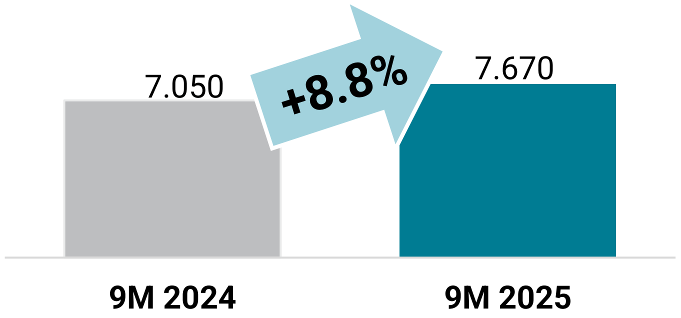
Key Highlights

Creating Unitholder Value

Distributable Income ($'000)[1]



DPU (cents)[2]



Strategic Portfolio Optimisation

95.8%

Stable Portfolio Occupancy

+14%

~$5.7b

Assets under Management[3]

Positioning for Future Growth

29.8%

Aggregate Leverage[4]

2.9%

Cost of Debt[5]

1. Distributable Income ("DI") includes Capex Reserves and potential upfront land premium relating to Keppel DC Singapore 7 & 8 ("Potential ULP") set aside. Keppel DC REIT declares distributions on a half-yearly basis.
2. Distribution per Unit ("DPU") computed based on DI after setting aside for both Capex Reserves and Potential ULP. DPU took in account an expanded Unitholding base due to the additional 180.6 million new pro-rata Preferential Offering Units listed on 22 Oct 2025 that will be entitled to distributable income from 1 Jul 2025. Had the Preferential Offering not taken place, Adjusted DPU on the Unitholding base pre-Preferential Offering would be 7.872 cents.
3. As at 30 Sep 2025. Includes investments in debt securities and the acquisition of Tokyo Data Centre 3 which is expected to complete by end 2025.
4. Computed based on gross borrowings and deferred payment as a percentage of deposited properties, both of which do not consider the lease liability pertaining to an extension offer.
5. Represents average cost of debt for 3Q 2025.

Portfolio Growth & Rebalancing

Tokyo Data Centre 3

- Acquisition of a hyperscale data centre with built-in rent escalation located in Inzai City, Greater Tokyo, Japan
- Expected completion in end-2025

Keppel DC Singapore 7 & 8

- Acquired remaining interests in Sep 2025
- Tax transparency application & land lease extension on track

NetCo Bonds & Preference Shares

- Proposed divestment to focus on data centre assets
- Completion is subject to certain conditions under the Sale and Purchase Agreement

02 Financial Updates

Keppel DC REIT

Strong Financial Performance

($'000)	9M 2025	9M 2024	% Change
Gross Revenue	322,440	234,125	+37.7
Property Expenses	(42,227)	(37,019)	+14.1
Net Property Income[1]	280,213	197,106	+42.2
Finance Income	12,112	9,827	+23.3
Finance Costs	(36,444)	(38,921)	(6.4)
Distributable Income[2]	195,301	125,597	+55.5
Distribution per Unit (DPU)[3,4] (cents)	7.670	7.050	+8.8
Adjusted DPU[3,4] (cents)	7.872	7.050	+11.7

1. Rental and coupon income from Guangdong DCs continue to be recognised under "Gross Revenue" and "Finance Income", and corresponding loss allowances were recognised under "Property Expense" and "Other Trust Expenses" respectively. Impact to 9M 2025 DPU of 0.716 cents.
2. Distributable Income includes Capex Reserves and Potential ULP set aside. Keppel DC REIT declares distributions on a half-yearly basis.
3. Computed based on eligible Unitholders' entitlement after setting aside both Capex Reserves and Potential ULP.
4. DPU took in account an expanded Unitholding base due to the additional 180.6 million new pro-rata Preferential Offering Units listed on 22 Oct 2025 that will be entitled to distributable income from 1 Jul 2025. Had the Preferential Offering not taken place, Adjusted DPU on the Unitholding base pre-Preferential Offering would be 7.872 cents.

9M 2025 vs 9M 2024

- **Higher net property income** mainly due to:
  1. acquisitions of Keppel DC Singapore 7 & 8 and Tokyo Data Centre 1;
  2. higher contributions from contract renewals and escalations; and

  partially offset by:
  1. divestments of Intellicentre Campus and Kelsterbach Data Centre; and
  2. absence of one-off dispute settlement sum at Keppel DC Singapore 1 received in 2024
- **Higher DI & DPU** mainly due to contributions from:
  1. acquisitions and
  2. strong portfolio performance
- **Higher finance income** from Australia Data Centre Note
- **Lower finance costs** mainly due to lower interest rates and interest savings from loan repayments; and partially offset by new acquisition loans in 2024

03

Capital Management

Keppel DC REIT

Agile Capital Management

Key Metrics	As at 30 Sep 2025	Change from 30 Jun 2025	
Aggregate Leverage[1]	29.8%	▼ Improved 20 bps	Due to repayment of bank loans
Average Cost of Debt[2]	2.9% (3Q 2025) 3.0% (9M 2025)	▼ Improved 10 bps	Due to declining interest rates on floating rate debt
Trailing 12-month Interest Coverage Ratio (ICR)	6.6 times	▲ Improved +0.7 times	Due to higher EBITDA and lower finance costs

- $404.5 million raised in Preferential Offering that was ~168% subscribed, new Units listed on 22 October 2025

Sensitivity on ICR

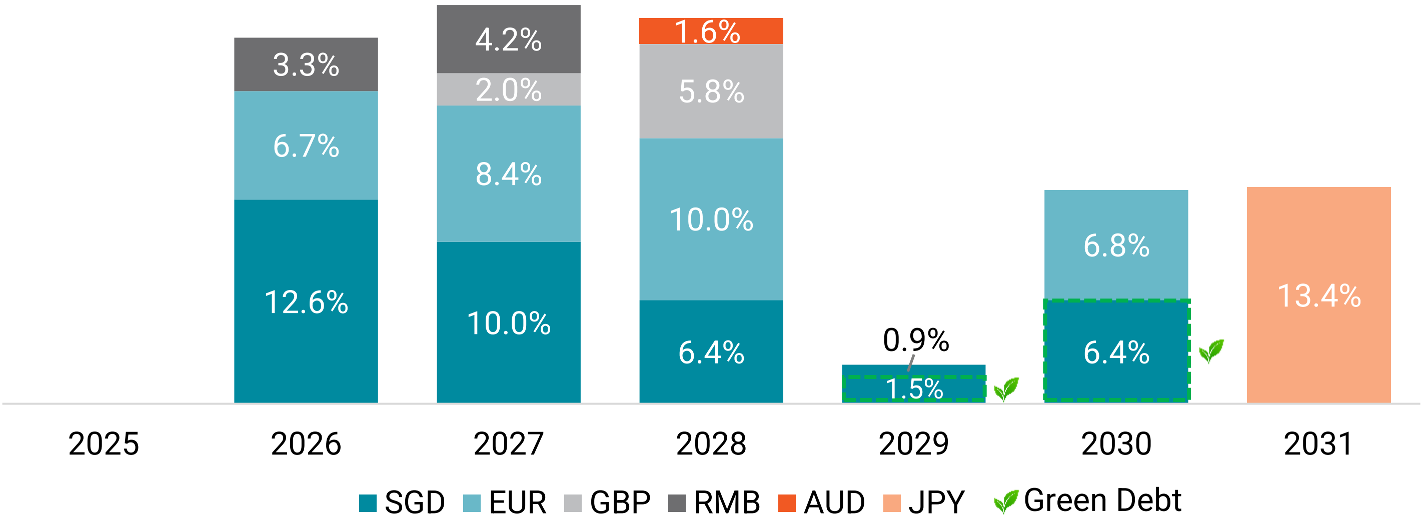
	Decrease	Base Case	Increase
10% Change in EBITDA	6.0 times	**6.6 times**	7.3 times
100 bps Change in Interest Rate[3]	9.9 times	**6.6 times**	5.0 times

1. Computed based on gross borrowings and deferred payment as a percentage of deposited properties, both of which do not consider the lease liability pertaining to an extension offer.
2. Including amortisation of upfront debt financing and excluding lease charges.
3. Assuming 100 bps change in the average interest rate of all hedged and unhedged borrowings.

Favourable Debt Profile

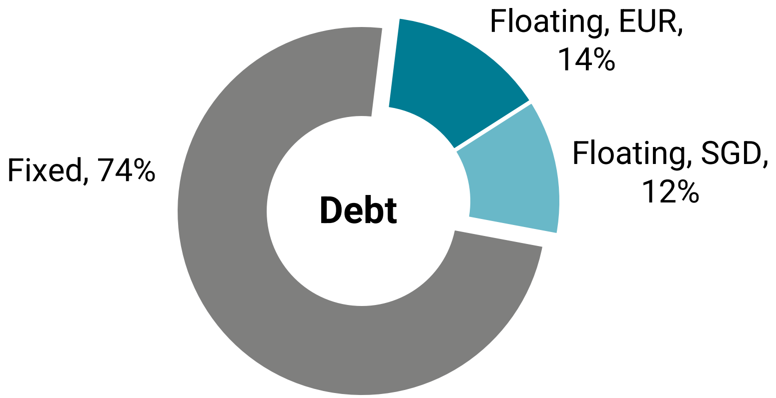
as at 30 Sep 2025

Debt Maturity Profile



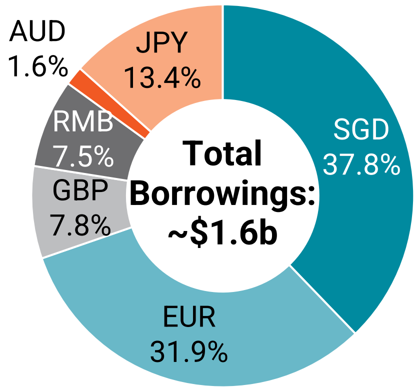
- Well-staggered profile with healthy weighted average debt tenor and hedge tenor of 2.8 years and 3.0 years respectively

Proportion of Fixed to Floating Debt



- A decline of 25 bps in interest rates will contribute to a ~0.4%[1] increase to 3Q 2025 DPU on a pro forma basis

Debt Currency Breakdown



1. Computed based on floating rate borrowings and has excluded any new drawdowns, repayment and/or refinancing of borrowings which the REIT may have after 30 Sep 2025.

04 Portfolio Updates

Keppel DC REIT

Driving Value through Dynamic Portfolio Optimisation

as at 30 Sep 2025

High Portfolio Occupancy [2]

95.8%

Healthy Portfolio WALE [3]

6.7 years

Building Resilience, Ongoing Optimisation, Scaling for Growth

- **10% portfolio reversion** with no major contract renewals in 3Q 2025
- **Active portfolio optimisation** to enhance occupancy and asset efficiencies to drive revenue
- Completed **30-year land lease extension for Keppel DC Singapore 1**
- **Scaling strategically** through hyperscale acquisitions to strengthen resilience

Asset enhancement initiative at Keppel DC Singapore 8 to convert part of the unutilised space into a data hall

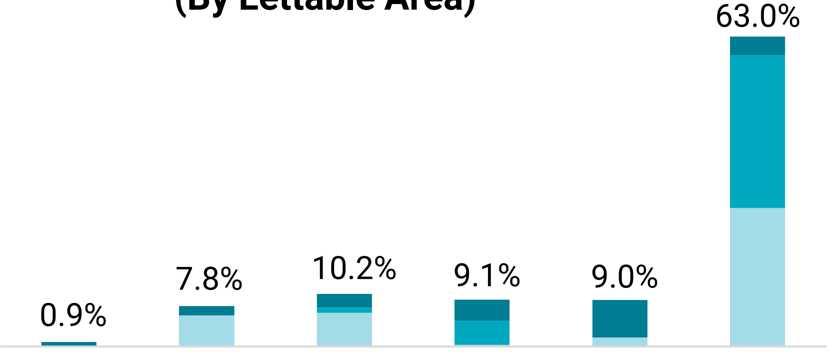
1. Calculated based on the rental income of contracts renewed in 3Q 2025 divided by the preceding terminating rental income of the expiring contracts.
2. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts.
3. By lettable area. WALE by rental income was 4.5 years as a higher proportion of rental income is from colocation assets, which typically have shorter contractual periods.

Portfolio Contract Types and Expiries

as at 30 Sep 2025

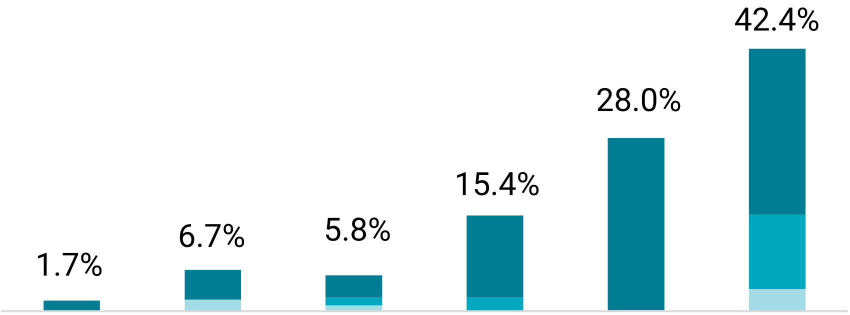
Portfolio Contract Type	WALE[1 & 2] (years)	% of Rental Income[2]
Colocation	3.4	77.8%
Fully-fitted	9.4	15.6%
Shell and Core	6.3	6.6%

Portfolio Contract Expiries (By Lettable Area)



	2025	2026	2027	2028	2029	≥2030
Colocation	0.9%	1.8%	2.7%	4.1%	7.3%	6.6%
Fully-fitted	0.0%	0.0%	1.0%	4.7%	0.0%	29.6%
Shell and Core	0.0%	6.0%	6.5%	0.3%	1.7%	26.8%

Portfolio Contract Expiries (By Rental Income)

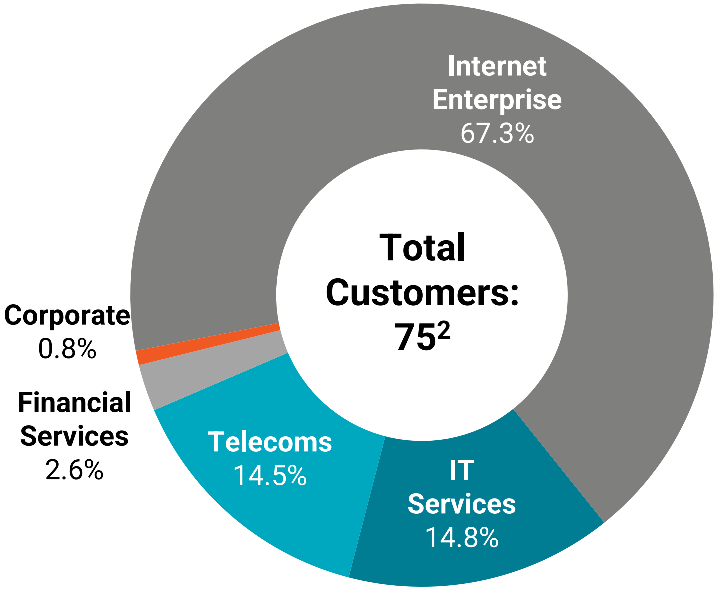


	2025	2026	2027	2028	2029	≥2030
Colocation	1.7%	4.8%	3.6%	13.2%	27.8%	26.8%
Fully-fitted	0.0%	0.0%	1.3%	2.2%	0.0%	12.0%
Shell and Core	0.0%	1.9%	0.9%	0.0%	0.2%	3.6%

1. By lettable area.
2. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts.

Diversified Global Client Base

Rental Income by Trade Sector[1]



Top 10 Clients[3]	Trade Sector	Rental Income[1]
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	45.1%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	10.2%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	6.1%
Government-linked Connectivity Solutions Provider	Telecoms	5.3%
Government-linked Connectivity Solutions Provider	Telecoms	4.4%
Internet Technology Provider (Hyperscaler)	Internet Enterprise	2.4%
Fortune Global 500 Company	Telecoms	2.3%
Multinational Colocation Provider	IT Services	2.2%
Multinational Colocation Provider	IT Services	2.1%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	2.1%

1. As at 30 Sep 2025. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts.
2. Number of unique clients as at 30 Sep 2025. Clients with contracts across multiple data centres are counted as one unique client.
3. Excluding master tenant of Guangdong Data Centres to reflect provision of loss allowance in relation to uncollected rental income.

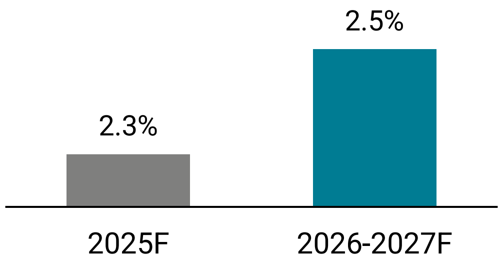
05
Outlook

Keppel DC REIT

Sustained Digital Demand Driving Structural Growth

Easing of global financial conditions

Improvement in Global Growth Forecast

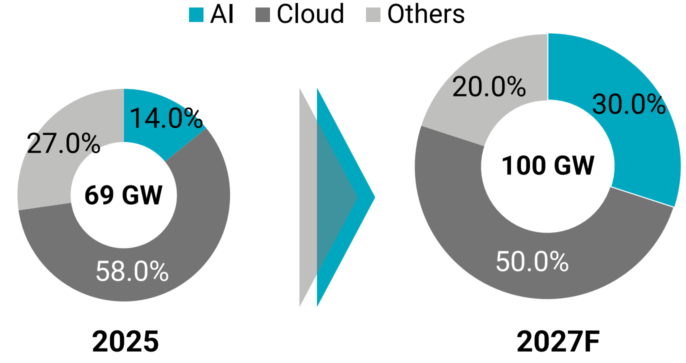


- The World Bank forecasts **global growth forecast of ~2.5% for 2026 – 2027** as trade flows continue adjusting to higher tariffs[1]
- **Easing of global financial conditions** as US Federal Reserve cut rates by 25 bps in Sep 2025; markets expect another 100 bps in cuts by end-2026[1]

Sustained demand for digital infrastructure globally

- Data centre **demand is projected to grow to 100 GW by 2027**. Cloud and traditional workloads will continue to form the foundation of demand, accounting for 70% with remaining 30% from artificial intelligence (AI)[2]

Global data centre demand[3]



Asia Pacific (APAC) is poised for large-scale AI infrastructure expansion

- **Rise of agentic AI:** AI workloads' share of demand rose from 1.8% in 2023 to 6.2% in 2024[3]
- **AI workloads in APAC nearly doubled from 4.9% in 3Q 2024 to 8.8% in 3Q 2025**, driven by growth in training applications and large-scale IT deployments[3]
- "OpenAI for Countries" initiative is **accelerating AI infrastructure build-out across APAC**, with major Stargate data centre projects announced in South Korea, Japan, and India[3]

Sources: 1. The World Bank, 2. Goldman Sachs, 3. DC Byte

Thank You

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Keppel DC REIT

06 Additional Information

Keppel DC REIT

Diversified Global Portfolio with Strong Asia Pacific Presence

Keppel DC REIT Assets under Management

~$5.7b[1]

25 data centres across 10 countries

Asset Under Management Breakdown[1]			
Asia Pacific	**83.1%**	**Europe**	**16.9%**
Singapore	57.8%	Germany	3.1%
Australia	4.5%	Ireland	5.7%
China	4.6%	Italy	1.1%
Japan	15.9%	The Netherlands	4.4%
Malaysia	0.3%	United Kingdom	2.6%

KEPPEL'S ASSETS[2]
- SINGAPORE
- CHINA
- INDONESIA
- JAPAN
- THE NETHERLANDS

EUROPE

GERMANY
- maincubes Data Centre, Offenbach am Main

IRELAND
- Keppel DC Dublin 1, Dublin
- Keppel DC Dublin 2, Dublin

ITALY
- Milan Data Centre, Milan

THE NETHERLANDS
- Almere Data Centre, Almere
- Amsterdam Data Centre, Amsterdam
- Eindhoven Campus, Eindhoven

UNITED KINGDOM
- Cardiff Data Centre, Cardiff
- GV7 Data Centre, London
- London Data Centre, London

ASIA PACIFIC

SINGAPORE
- Keppel DC Singapore 1
- Keppel DC Singapore 2
- Keppel DC Singapore 3
- Keppel DC Singapore 4
- Keppel DC Singapore 5
- Keppel DC Singapore 7
- Keppel DC Singapore 8
- DC1

AUSTRALIA
- Gore Hill Data Centre Sydney

CHINA
- Guangdong Data Centres 1, 2 and 3, Guangdong Province

JAPAN
- Tokyo Data Centre 1, Tokyo
- Tokyo Data Centre 3, Tokyo

MALAYSIA
- Basis Bay Data Centre, Cyberjaya[3]

1. As at 30 Sep 2025. Includes investments in debt securities and the acquisition of Tokyo Data Centre 3 which is expected to complete by end-2025.
2. Through Keppel and Keppel's private data centre funds.
3. Divestment of asset announced on 2 Jan 2025; completion expected in 4Q 2025.

Portfolio Overview (as at 30 Sep 2025)

	Interest	Attributable lettable area (sq ft)	No. of Clients[1]	Occupancy rate (%)	Attributable gross revenue[2]	Valuation[3]	Lease type	WALE (years)[4]	Land lease title	Land lease remaining (years)	Completion / Last refurbishment
Asia Pacific											
Keppel DC Singapore 1, Singapore	100%	109,721	18	55.1	S$27.9m	S$331.4m	Keppel lease / Colocation	1.4	Leasehold (Expiring 30 Sep 2055)	30.0	2013
Keppel DC Singapore 2, Singapore	100%	38,480	5	98.2	S$10.0m	S$185.0m	Keppel lease / Colocation	3.1	Leasehold (Expiring 31 Jul 2051)	25.8	2010
Keppel DC Singapore 3, Singapore	90%	49,433	2	100.0	S$33.9m	S$370.8m	Keppel lease / Colocation	3.0	Leasehold (Expiring 31 Jan 2052)	26.3	2015
Keppel DC Singapore 4, Singapore	99%	83,698	4	94.5	S$35.9m	S$504.9m	Keppel lease / Colocation	4.4	Leasehold (Expiring 30 Jun 2050)	24.7	2017
Keppel DC Singapore 5, Singapore	99%	93,936	4	100.0	S$37.8m	S$482.4m	Keppel lease / Colocation	3.6	Leasehold (Expiring 31 Aug 2050)	24.9[5]	2015
Keppel DC Singapore 7, Singapore	100%	77,024[6]	4	100.0	S$0.7m	S$527.3m	Keppel lease / Colocation	3.1	Leasehold (Expiring 15 Jul 2040)	14.8	2023
Keppel DC Singapore 8, Singapore	100%	78,214[6]	3	100.0	S$0.5m	S$486.5m	Keppel lease / Colocation	4.3	Leasehold (Expiring 15 Jul 2040)	14.8	2024
DC1, Singapore	100%	213,815	1	100.0	S$26.4m	S$290.7m	Triple-net (Fully-fitted)	10.5	Leasehold (Expiring 31 Jul 2044)	18.8	2016
Gore Hill Data Centre, Sydney, Australia	100%	90,955	2	80.0	S$13.5m	A$214.0m (S$188.3m)	Triple-net (Shell and core) / Colocation	1.0	Freehold	-	2013
Guangdong Data Centre 1, Guangdong Province, China	100%	221,689	1	100.0	S$11.6m	RMB700.0m (S$130.8m)	Triple-net (Fully-fitted)	11.2	Leasehold (Expiring 17 Jan 2067)	41.3	2019
Guangdong Data Centre 2, Guangdong Province, China	100%	218,615	1	100.0	S$11.6m	RMB700.0m (S$130.8m)	Triple-net (Fully-fitted)	11.9	Leasehold (Expiring 17 Jan 2067)	41.3	2020
Guangdong Data Centre 3, Guangdong Province, China	100%	221,847	1	100.0	S$0.5m	RMB64.4m (S$12.0m)	Triple-net (Shell and core)	11.9	Leasehold (Expiring 17 Jan 2067)	41.3	2020
Tokyo Data Centre 1, Tokyo, Japan	98.47%	187,257	1	100.0	S$2.6m	JPY 23.6b (S$210.7m)	Triple-net (Shell and core)	6.1	Freehold	-	2019
Basis Bay Data Centre, Cyberjaya, Malaysia	99%	48,193	1	40.2	S$1.2m	MYR 53.7m (S$16.3m)	Colocation	1.7	Freehold	-	2009

1. Certain clients have signed more than one colocation arrangement using multiple entities.
2. Based on Keppel DC REIT's respective effective interests for FY 2024's rental income, unless otherwise stated.
3. Based on latest respective independent valuations and respective interests as at 31 Dec 2024, unless otherwise stated. For Basis Bay DC, the valuation date is as at 1 Dec 2024. For KDC SGP 8, valuation is on an "as-is" basis and has excluded the remaining fitout costs of ~S$21m.
4. By lettable area.
5. Included an offer to extend for a further term of nine years for KDC SGP 5.
6. Increased due to increased interest to 100% and updated measurements to reflect actual occupied space.

Portfolio Overview (as at 30 Sep 2025)

	Interest	Attributable lettable area (sq ft)	No. of Clients[1]	Occupancy rate (%)	Attributable gross revenue[2]	Valuation[3]	Lease type	WALE (years)[4]	Land lease title	Land lease remaining (years)	Completion / Last refurbishment
Europe											
maincubes Data Centre, Offenbach am Main, Germany	100%	97,043	1	100.0	S$9.5m	€118.8m (S$167.7m)	Triple-net (Fully-fitted)	7.5	Freehold	-	2018
Keppel DC Dublin 1, Dublin, Ireland	100%	66,124	24	96.5	S$21.7m	€110.5m (S$155.9m)	Colocation	3.7	Leasehold (Expiring 31 Dec 2998)	973.2	2020
Keppel DC Dublin 2, Dublin, Ireland	100%	28,484	3	98.3	S$13.8m	€103.9m (S$146.6m)	Colocation	4.3	Leasehold (Expiring 31 Dec 2997)	972.2	2021
Milan Data Centre, Milan, Italy	100%	165,389	1	100.0	S$3.8m	€40.6m (S$57.3m)	Double-net (Shell and core)	2.3	Freehold	-	2004
Almere Data Centre, Almere, The Netherlands	100%	118,403	1	100.0	S$9.9m	€110.2m (S$155.5m)	Double-net (Fully-fitted)	2.9	Freehold	-	2008
Amsterdam Data Centre, Amsterdam, The Netherlands	100%	141,698	8	94.8	S$2.9m	€29.0m (S$40.9m)	Double-net (Shell and core)	4.6	Freehold	-	2001
Eindhoven Campus, Eindhoven, The Netherlands	100%	98,577	4	100.0	S$3.6m	€26.9m (S$38.0m)	Double-net (Shell and core)	4.6	Freehold	-	2007
Cardiff Data Centre, Cardiff, United Kingdom	100%	79,439	1	100.0	S$5.4m	£15.6m (S$26.6m)	Triple-net (Shell and core)	0.7	Freehold	-	2003
GV7 Data Centre, London, United Kingdom	100%	24,972	1	100.0	S$5.0m	£22.0m (S$37.5m)	Triple-net (Fully-fitted)	1.4	Leasehold (Expiring 28 Sep 2183)	158.0	2000
London Data Centre, London, United Kingdom	100%	94,867	1	100.0	S$4.7m	£48.5m (S$82.6m)	Triple-net (Shell and core)	13.7	Freehold	-	2016

1. Certain clients have signed more than one colocation arrangement using multiple entities.
2. Based on Keppel DC REIT's respective effective interests for FY 2024's rental income, unless otherwise stated.
3. Based on latest respective independent valuations and respective interests as at 31 Dec 2024, unless otherwise stated.
4. By lettable area.

Overview of Contractual Arrangements

Asia Pacific	Contractual Arrangement	Description	Responsibilities of Owner			
			Property Tax	Building Insurance	Maintenance Opex	Refresh Capex
Keppel DC Singapore 1	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 2	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 3	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 4	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 5	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 7	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 8	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
DC1	Triple-net lease	• Client: Pays rent, responsible for facilities management and all outgoings except insurance for the shell of the building	-	✓	-	-
Gore Hill Data Centre (for one client)	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management in their space	-	-	-	-
Gore Hill Data Centre (for one client)	Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Guangdong Data Centres 1, 2 & 3	Triple-net lease	• Client: Pays rent and all outgoings except real estate tax where the lessee shall bear up to a certain threshold; responsible for facilities management	✓	-	-	-
Tokyo Data Centre 1	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
Basis Bay Data Centre	Colocation[2]	• Client: Pays rent; responsible for facilities management • Owner: Bears pre-agreed facilities management amount, insurance and property tax	✓	✓	✓	✓

1. Refers to the leases entered into by Keppel DC REIT with the Keppel lessees in relation to Keppel DC Singapore 1 to 5, 7 & 8 respectively. Due to the arrangements of the master leases, Keppel DC REIT will share the variability of the income and/or expenses between Keppel and its customers and/or suppliers.
2. Colocation arrangements are typically entered into by end-clients who utilise colocation space for the installation of their servers and other mission critical IT equipment. Keppel DC REIT is usually responsible for facilities management in respect of such colocation arrangements, except in the case of Basis Bay Data Centre where the client is responsible for facilities management.

Overview of Contractual Arrangements

Europe	Contractual Arrangement	Description	Responsibilities of Owner			
			Property Tax	Building Insurance	Maintenance Opex	Refresh Capex
maincubes Data Centre	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
Keppel DC Dublin 1	Colocation[1,2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Dublin 2	Colocation[1,2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Milan Data Centre	Double-net lease	• Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management	✓	✓	-	-
Almere Data Centre	Double-net lease	• Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management	✓	✓	-	-
Amsterdam Data Centre	Double-net lease	• DC Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management in their space	✓	✓	-	-
Eindhoven Campus	Double-net lease	• DC Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management in their space	✓	✓	-	-
Cardiff Data Centre	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
GV7 Data Centre	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
London Data Centre	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-

1. Colocation arrangements are typically entered into by end-clients who utilise colocation space for the installation of their servers and other mission critical IT equipment. Keppel DC REIT is usually responsible for facilities management in respect of such colocation arrangements, except in the case of Basis Bay Data Centre where the client is responsible for facilities management.
2. Keppel DC REIT has in place colocation arrangements with the clients of Keppel DC Dublin 1 & 2.

ESG Highlights

ENVIRONMENTAL STEWARDSHIP

SCOPE 1, 2 & 3 EMISSIONS
15.5% lower year-on-year in 2024 due to a key client's upgrading works in Singapore

POWER USAGE EFFECTIVENESS (PUE)
Achieved target of ≥ 10% reduction in effective PUE for colocation assets that underwent major asset enhancement works from 2019

RENEWABLE ENERGY (RE)
Virtual Power Purchase Agreements. First data centre operator to introduce RE into the grid using Ireland's own resources. Committed to 4th Irish VPPA in Apr 2025

RESPONSIBLE BUSINESS

GRESB
Green Star designation achieved for the 4th consecutive year since inaugural submission

GREEN CERTIFICATIONS
6 assets in Singapore and Dublin maintained green certifications in 2024

GREEN FINANCING
Inaugural Green Financing Framework announced in Feb 2025

PEOPLE & COMMUNITY

ZERO-FATALITY WORKPLACE
Zero fatalities and major incidents in 3Q 2025

COMMUNITY IMPACT
Raised over €40,000 for neurodivergent students in Ireland

COMMUNITY HOURS
Dedicated **>1,200 community hours** in conjunction with Keppel's Fund Management & Investment platforms in 9M 2025

ESG Targets and Commitments

Environmental Stewardship

- Align reporting with the climate-related disclosure requirements of the **IFRS Sustainability Disclosure Standards**
- Achieve a **50% reduction for Scope 1 and Scope 2 emissions** by 2030, from 2019
- Introduce **renewable energy (RE) to ≥ 50%** of **colocation assets** by 2030
- Achieve **≥ 10% reduction in effective Power Usage Effectiveness (PUE)** for colocation assets that undergo major asset enhancement works, by 2025 from 2019

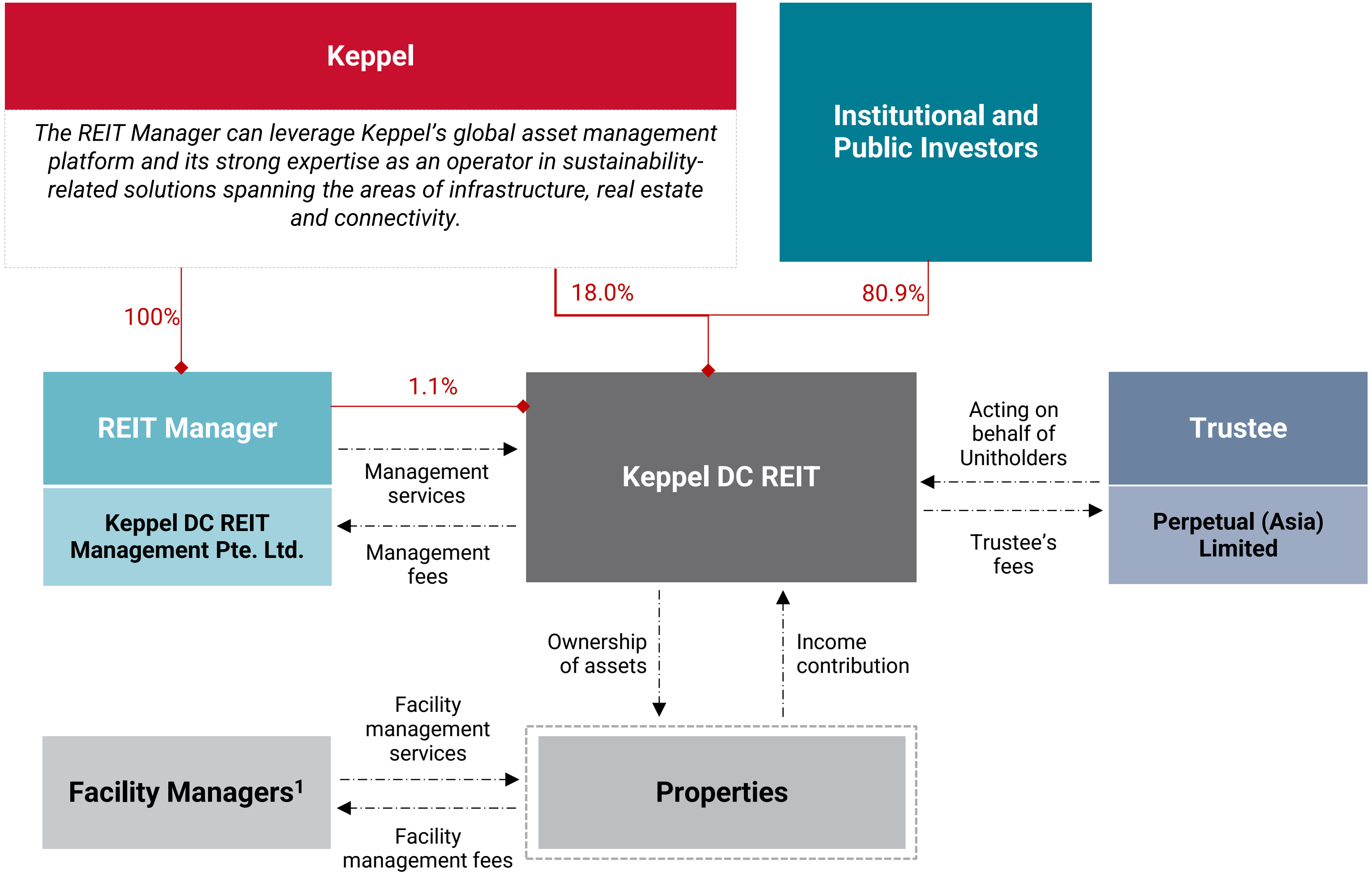
Responsible Business

- Obtain and maintain green certification for all Singapore colocation assets by 2025 and obtain **green certification for all colocation assets** by 2030
- Achieve an **above satisfactory score for Annual Customer Satisfaction** Survey
- **Zero client dissatisfaction over physical security** of all colocation properties in the Annual Customer Satisfaction Survey
- Uphold **strong corporate governance, robust risk management**, as well as **timely and transparent stakeholder communications**
- **Zero incidents of data breaches** and **non-compliance with data privacy laws**
- **Zero incidents of fraud, corruption, bribery** and **non-compliance with laws and regulations**

People & Community

- Engage with local communities and contribute to Keppel's Fund Management & Investment platforms target of **>800 hours of staff volunteerism** in 2025
- **~ 30% female representation** on the Board
- Provide a safe and healthy environment for all stakeholders, adopting the **Keppel Zero Fatality Strategy**
- Achieve on average of **20 training hours** per employee in 2025
- Conduct **employee engagement surveys** to track and enhance employee engagement

Keppel DC REIT Structure (as at 30 Sep 2025)



1. The Facility Managers are appointed pursuant to the facility management agreements entered into for the respective properties.