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KIT | KEPPEL INFRASTRUCTURE TRUST

(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended and supplemented))

UPDATE AND UPSIZE OF THE MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") FROM S$2 BILLION TO S$3 BILLION

Keppel Infrastructure Fund Management Pte. Ltd., as trustee-manager of Keppel Infrastructure Trust (the "**Trustee-Manager**" or the "**Issuer**"), wishes to announce that it has on 20 April 2026 completed the update of the Programme, established on 23 May 2019, and as updated on 4 May 2021, to, *inter alia*, increase the programme limit from S$2 billion to S$3 billion (the Programme, as amended and updated, the "**Amended Programme**").

DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are the arrangers and dealers under the Amended Programme.

Under the Amended Programme, subject to compliance with all relevant laws, regulations and directives, the Issuer may from time to time issue notes and perpetual securities (collectively, the "**Securities**") denominated in Singapore dollars, United States dollars or such other currency agreed between the Issuer and the relevant dealer(s) for each issue of Securities. Securities offered in Singapore will only be offered (a) to an institutional investor (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore (the "**SFA**")) pursuant to Section 274 of the SFA or (b) to an accredited investor (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

The net proceeds of an issuance of Securities will be used by the Issuer towards (a) financing or refinancing acquisitions and/or investments of Keppel Infrastructure Trust and its subsidiaries (the "**Group**") and any asset enhancement works of the Group, (b) financing the general working capital purposes and/or capital expenditure requirements of the Group, (c) refinancing the borrowings of the Group or (d) such other purpose as may be specified in the relevant pricing supplement.

In connection with the Amended Programme, the Issuer has issued an information memorandum dated 20 April 2026 (the "**Information Memorandum**"), as may be supplemented and/or modified by the applicable pricing supplement or by a supplemental trust deed upon issue of the Securities.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in, and for the listing of, any Securities issued pursuant to the Amended Programme which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein or in the Information Memorandum. Admission to the Official List of the SGX-ST and the listing of any Securities on the SGX-ST are not to be taken as an indication of the merits of the Issuer, Keppel Infrastructure Trust, their respective subsidiaries (if any), their respective associated companies (if any), the Amended Programme or the Securities.

This announcement is not an offer to sell or a solicitation of an offer to buy, nor is it an offer, solicitation or sale of the Securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.

By Order of the Board

Keppel Infrastructure Fund Management Pte. Ltd.
(Company Registration No. 200803959H)
(as trustee-manager of Keppel Infrastructure Trust)

Darren Tan / Chiam Yee Sheng
Company Secretaries
21 April 2026

IMPORTANT NOTICE
The value of units in Keppel Infrastructure Trust (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of Keppel Infrastructure Trust is not necessarily indicative of the future performance of Keppel Infrastructure Trust.