(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

USE OF PROCEEDS FROM PREFERENTIAL OFFERING OF 923,189,327 NEW UNITS

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcements of Keppel REIT dated 11 December 2025 titled "Launch of underwritten non-renounceable preferential offering to raise gross proceeds of approximately S$886.3 million" (the "**Launch Announcement**") and dated 11 December 2025 titled "Acquisition of an additional one-third interest in Marina Bay Financial Centre Tower 3" (the "**Acquisition Announcement**").*

Further to the Acquisition Announcement and Launch Announcement, pending the receipt of monies from the Preferential Offering, the Manager had funded the acquisition of an additional one-third interest in Marina Bay Financial Centre Tower 3 (the "**Acquisition**") through a combination of an equity bridge loan provided by the Joint Bookrunners and Joint Underwriters (the "**Equity Bridge Loan**") and debt financing.

The Manager wishes to announce that as at the date of this announcement, the gross proceeds from the Preferential Offering have been utilised to repay the Equity Bridge Loan. The gross proceeds of the Preferential Offering have been fully utilised as follows:

Intended Use of Proceeds	Announced Use of Proceeds (S$' million)	Use of Proceeds (Revised) (S$' million)	Actual Use of Proceeds (S$' million)	Remaining Proceeds Pending Utilisation (S$' million)
To partially finance the Acquisition	875.6	886.3	886.3	–
To pay the estimated fees and expenses, including professional fees and expenses, incurred or to be incurred by Keppel REIT in connection with the Preferential Offering	10.7	–	–	–
Total	**886.3**	**886.3**	**886.3**	**–**

S$10.7 million of the gross proceeds from the Preferential Offering originally allocated to pay the estimated fees and expenses, including professional fees and expenses, incurred or to be incurred by Keppel REIT in connection with the Preferential Offering have been reallocated to partially finance the Acquisition. Such use of proceeds is in accordance with the stated use but a deviation from the percentage allocated. As at the date of this announcement, the gross proceeds of approximately S$886.3 million from the Preferential Offering have been fully utilised.

BY ORDER OF THE BOARD

Keppel REIT Management Limited
(UEN: 200411357K)
(as manager of Keppel REIT)

Chiam Yee Sheng / Gillian Loh
Company Secretaries
21 January 2026

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, inducement, invitation or solicitation of any offer to purchase or subscribe for any securities of Keppel REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT. Similarly, the past performance of the Manager is not indicative of the future performance of the Manager.