(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended and supplemented))

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF AN ADDITIONAL 39% INTEREST IN KEPPEL MERLIMAU COGEN PTE LTD

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1. Keppel Infrastructure Fund Management Pte. Ltd. (the "**Trustee-Manager**"), acting in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**"), refers to its announcements dated 4 May 2026 and 18 June 2026, and the circular dated 3 June 2026 ("**Circular**") in relation to the proposed acquisition by KIT of an additional 39% interest in Keppel Merlimau Cogen Pte Ltd ("**KMC**"), by way of an acquisition from KCIF Investments Pte. Ltd. ("**KCIF Investments**") of (i) the shareholders' loan advanced by KCIF Investments to Kindle Energy Pte. Ltd. ("**Kindle Energy**") and (ii) 1 ordinary share in Kindle Energy (representing a 100% interest in Kindle Energy) which in turn holds a 39% direct interest in KMC (the "**Proposed Transaction**"), as an interested person transaction. Unless otherwise defined, all capitalised terms shall have the same meanings as defined in the Circular.

2. The Trustee-Manager is pleased to announce that completion of the Proposed Transaction ("**Completion**") has taken place today, and accordingly, KIT now holds an aggregate interest of 90% in KMC. The Proposed Transaction has been funded by internal sources of funds and external borrowings of KIT.

3. The Purchase Consideration of up to S$128.1 million, as disclosed in the Circular, was computed on the basis that Completion occurs on 30 September 2026 (the "**Long Stop Date**"), and included a Ticker Amount of approximately S$7.2 million calculated up to the Long Stop Date. The Ticker Amount varies depending on the date of Completion and will be reduced if Completion occurs prior to the Long Stop Date.

4. Since Completion has occurred today, the Ticker Amount is approximately S$4.7 million and, accordingly, the Purchase Consideration for the Proposed Transaction is approximately S$125.6 million. After deducting the Cash Distributions and the applicable Leakage Interest Amount in respect of the Cash Distributions, the amount paid by KIT to KCIF Investments on Completion was approximately S$116.8 million.

By Order of the Board
Keppel Infrastructure Fund Management Pte. Ltd.
(Company Registration No. 200803959H)
(as trustee-manager of Keppel Infrastructure Trust)

Darren Tan
Company Secretary
26 June 2026