KORE US REIT
(Constituted in the Republic of Singapore as pursuant to a trust deed dated 22 September 2017 (as amended))

LOAN FACILITY OBTAINED BY KORE US REIT

KORE US REIT Management Pte. Ltd., as manager of KORE US REIT ("**KORE**" and as manager of KORE, the "**Manager**"), wishes to announce that Perpetual (Asia) Limited (in its capacity as trustee of KORE) (the "**Borrower**") has obtained the Loan Facility (as defined below) pursuant to a facility agreement dated 9 September 2026 (the "**Facility Agreement**").

There are conditions of the Loan Facility in the Facility Agreement which makes reference to a change in the Manager or the effective shareholding therein. A description of the relevant conditions is set out below:

Loan Facility	**Relevant Condition**
3-year term loan facility in an aggregate principal amount of US$120,000,000 (the "**Loan Facility**")	Under the terms and conditions of the Facility Agreement, the Borrower will be required to pay all outstanding loans within 10 business days in the event that: (a) the Manager ceases to be the manager of KORE; or (b) (i) Keppel Ltd. and its subsidiaries or (ii) Keppel Ltd. and its subsidiaries and either (A) Pacific Oak Capital Advisors LLC and its subsidiaries and/or (B) KORE Pacific Advisors Pte. Ltd., cease to collectively, directly or indirectly, own all the issued share capital of the Manager, (each, a "**Mandatory Prepayment Event**").

Assuming (i) the occurrence of a Mandatory Prepayment Event which will require the Borrower to prepay the outstanding loans under the Loan Facility, and (ii) such occurrence would cause a cross default under other borrowings of KORE and its subsidiaries, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately US$862.5 million including, *inter alia*, the Loan Facility (excluding interest and fees).

As at the date of this announcement, neither Mandatory Prepayment Event has occurred.

BY THE ORDER OF THE BOARD
KORE US REIT Management Pte. Ltd.
(Company Registration Number 201719652G)
(as manager of KORE US REIT)
Darren Tan
Company Secretary
9 September 2026

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of KORE US REIT and the Manager is not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.