1Q 2026 Key Business and Operational Updates

21 April 2026

Keppel REIT

Content

1. 1Q 2026 Key Highlights – Pg 3
2. Financial Highlights – Pg 5
3. Portfolio Review – Pg 9
4. Market Review – Pg 16
5. Additional Information – Pg 22

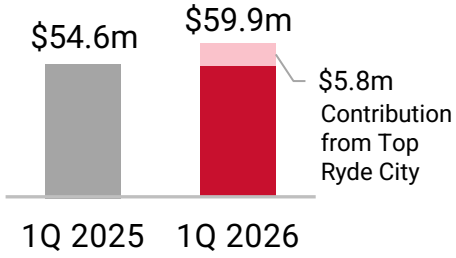
1Q 2026 Key Highlights

- The Singapore portfolio remained a key contributor to the overall performance supported by **positive rental reversions** and **the additional one-third stake in MBFC Tower 3**, acquired in Dec 2025.
- NPI increase was due mainly to the **contributions from Top Ryde City Shopping Centre**, acquired in Dec 2025, as well as increased occupancy at Ocean Financial Centre**.**

Net Property Income

$59.9m

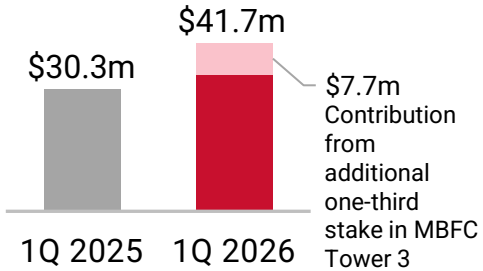
+9.7% y-o-y



Share of Results of Joint Ventures(1)

$41.7m

+37.6% y-o-y



Aggregate Leverage

40.2%

As at 31 Mar 2026

Weighted Average Cost of Debt

3.16%(2)

For 1Q 2026

Borrowings on Fixed Rates

62%

As at 31 Mar 2026

(1) Relates to Keppel REIT's one-third interests in One Raffles Quay and Marina Bay Financial Centre (Towers 1 and 2 and Marina Bay Link Mall), two-third interest in Marina Bay Financial Centre Tower 3 (MBFC T3) for 1Q 2026 (1Q 2025: one-third) and 50% interests in 8 Chifley Square and David Malcolm Justice Centre.

(2) Excluding the effects of the equity bridge loans which were obtained to preliminarily fund the acquisition of an additional one-third in MBFC T3 and were repaid in full on 20 January 2026, this would be 3.27%.

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1Q 2026 Key Highlights

High Portfolio Committed Occupancy

97.1%

vs 96.7% as at 31 Dec 2025

Strong Rental Reversion

17.2%

for 1Q 2026

Long Portfolio WALE(1)

4.4 years

Proactive Leasing Strategy

>450k sf

of leases committed in 1Q 2026

(1) Based on attributable committed gross rent.

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TOP RYDE CITY SHOPPING CENTRE, SYDNEY

02

Financial Highlights

Higher NPI and Share of JV Results Driven by Contribution from Top Ryde City Shopping Centre and MBFC Tower 3 Additional Interest

- Property Income and NPI increased due mainly to contributions from Top Ryde City Shopping Centre and increased occupancy at Ocean Financial Centre
- Share of results of joint ventures increased due mainly to an additional one-third interest in Marina Bay Financial Centre Tower 3, higher rentals and lower borrowing costs

	1Q 2026	1Q 2025	+/(-)
Property Income[1]	**$78.6m**	$68.7m	14.4%
Net Property Income (NPI)	**$59.9m**	$54.6m	9.7%
NPI Attributable to Unitholders	**$54.7m**	$50.1m	9.1%
Share of Results of Joint Ventures[2]	**$41.7m**	$30.3m	37.6%
Borrowing Costs	**($24.0m)**	($23.1m)	4.2%
Distributable Income from Operations	**$57.9m**	$48.4m	19.7%
Anniversary Distribution[3]	**$5.0m**	$5.0m	-
Distributable Income Including Anniversary Distribution[4]	**$62.9m**	$53.4m	17.8%

(1) Relates to income from directly-held properties including Ocean Financial Centre, Keppel Bay Tower, 2 Blue Street, Pinnacle Office Park, 50% interest in 8 Exhibition Street office building and 100% interest in the three adjacent retail units, 50% interest in Victoria Police Centre, T Tower, KR Ginza II, 50% interest in 255 George Street and 75% interest in Top Ryde City Shopping Centre which was acquired on 19 December 2025.

(2) Refer to footnote (1) on slide 3.

(3) Keppel REIT announced on 25 October 2022 that it will distribute a total of $100 million of Anniversary Distribution over a 5-year period. $20 million will be distributed annually with such distribution to be made semi-annually. The Anniversary Distribution will cease after the distribution for the half-year period ending 30 June 2027.

(4) No distribution is payable this quarter. Distributions are determined and paid on a half-yearly basis for each six-month period ending 30 June and 31 December. Based on the total number of units in issue of 4,955 million as at 31 March 2026, the estimated DPU for 1Q 2026 would be 1.27 cents.

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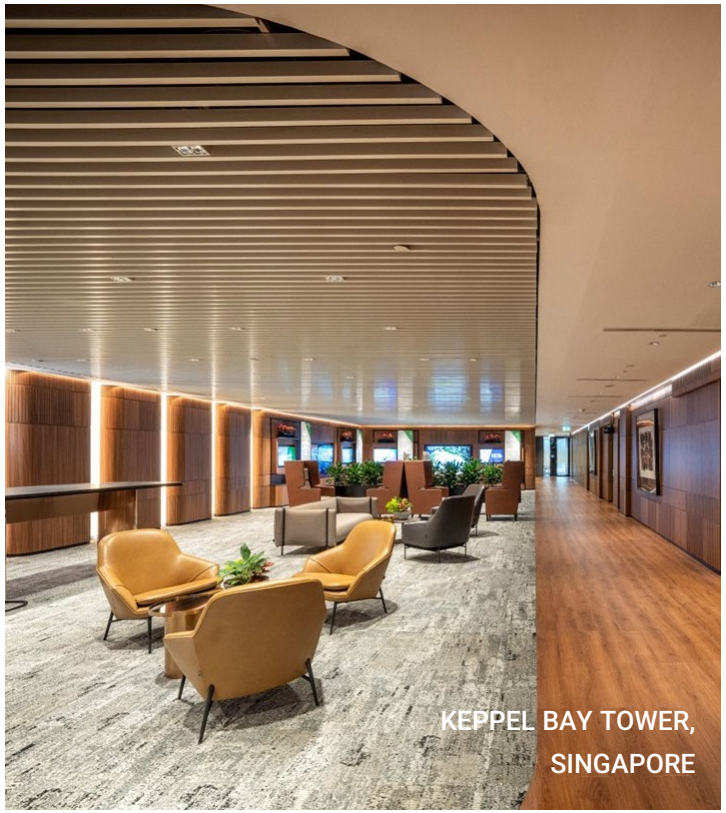
Disciplined Capital Management

- AUD, KRW and JPY denominated loans formed ~18%, ~2% and ~2% of total borrowings[1] respectively
- Sustainability-focused funding constituted 79% of total borrowings[1]

As at 31 Mar 2026	
Weighted Average Cost of Debt	**3.16% p.a.**
Weighted Average Cost of Debt, excluding the effects of equity bridge loans obtained to preliminarily fund the acquisition of an additional one-third interest in MBFC Tower 3	***3.27% p.a.***
Aggregate Leverage	**40.2%**
Weighted Average Term to Maturity	**2.6 years**
Borrowings on Fixed Rates	**62%**
Sensitivity to Interest Rates[2]	**+/-25 bps = ~0.09 cents decrease/increase in DPU p.a.**
Interest Coverage Ratio[3]	**2.6x**
Interest Coverage Ratio Sensitivity[3] - 10% decrease in EBITDA - 100 bps increase in interest rates[4]	 **2.4x** **1.9x**


KEPPEL BAY TOWER, SINGAPORE

(1) Includes Keppel REIT's share of external borrowings accounted for at the level of joint ventures.
(2) Refers to changes to SORA, BBSW and CD (91 day) for applicable loans on floating rates.
(3) In accordance with the Monetary Authority of Singapore's Code on Collective Investment Schemes.
(4) Assumes 100 bps change in the interest rates of all hedged and unhedged borrowings, as well as perpetual securities.

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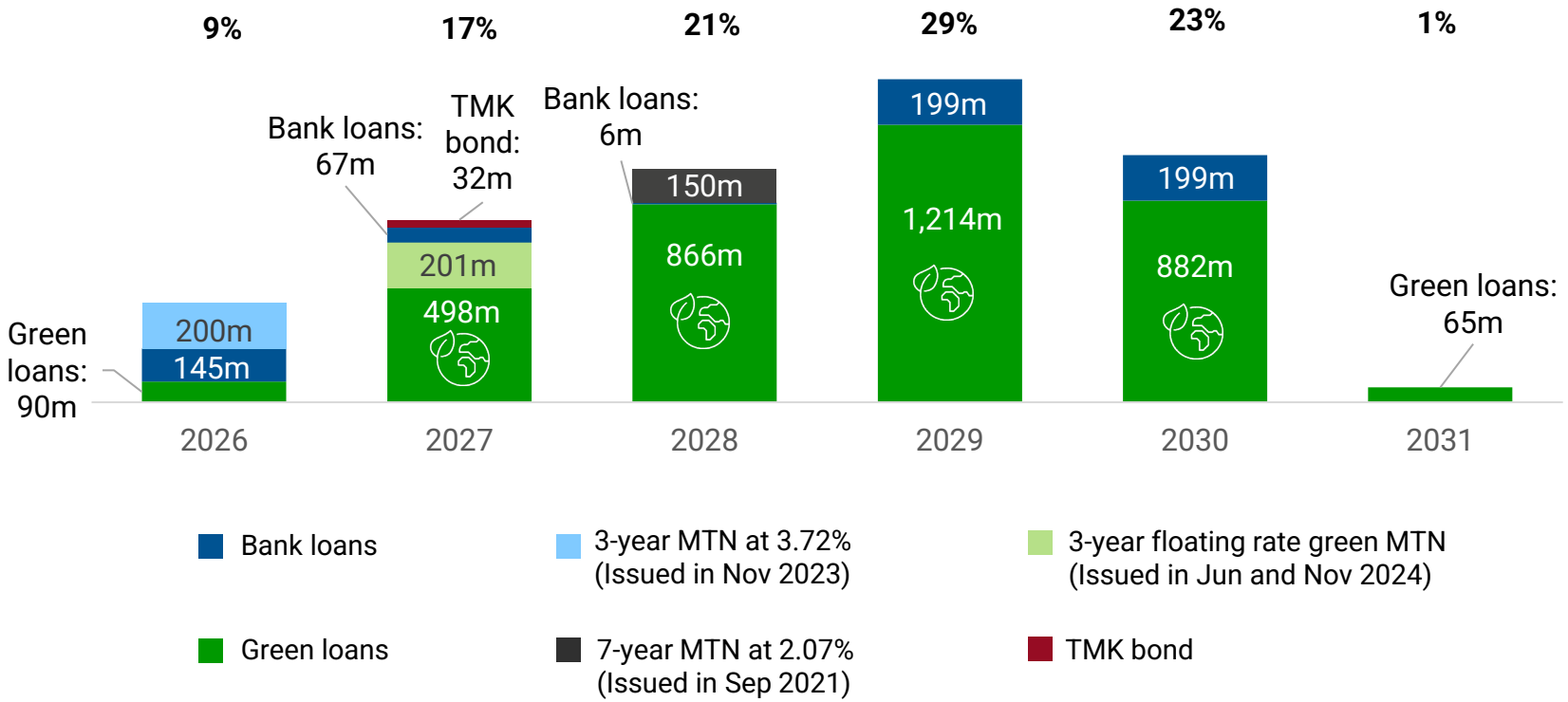
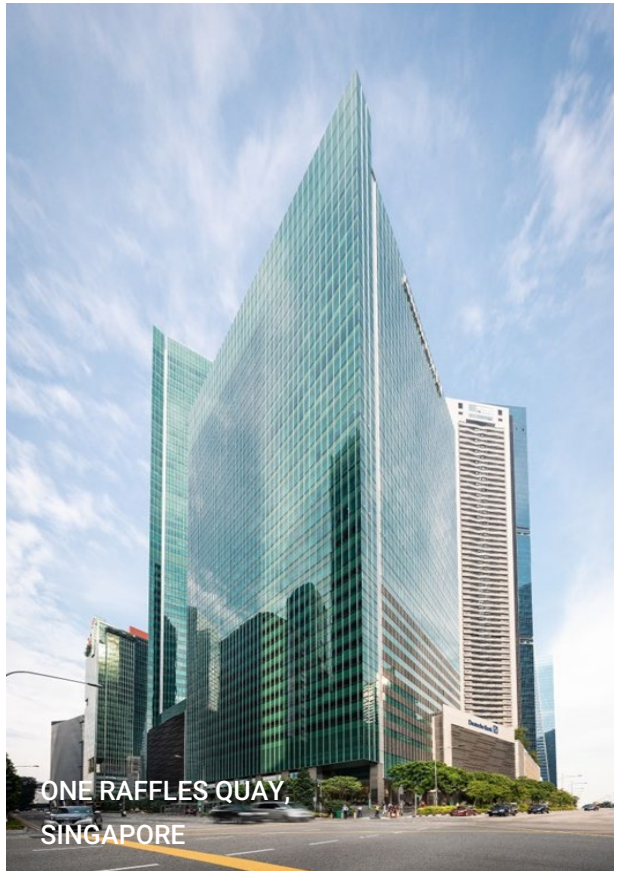
Well-Spread Debt Maturity Profile

- For debt due in 2026, ~27% will be due in 2Q 2026 and the remaining ~73% in 2H 2026.
- Documentation underway for refinancing of loans due in 2Q 2026. In advanced discussions with lenders for debt due in 2H 2026.

Debt Maturity Profile
(As at 31 March 2026)





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MARINA BAY FINANCIAL CENTRE, SINGAPORE

03

Portfolio Review

Diversified Portfolio of Prime Commercial Assets

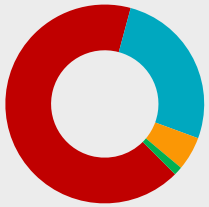
Seoul

Seoul	Interest	Occupancy
T Tower	99.4%	92.1%

Tokyo

Tokyo	Interest	Occupancy
KR Ginza II	98.5%	85.5%

14 Assets | AUM: $11.8b



Portfolio by Region

Singapore	78.9%
Australia	18.1%
South Korea	2.3%
Japan	0.7%

Singapore

Singapore	Interest	Occu-pancy
Ocean Financial Centre	79.9%	96.8%
Marina Bay Financial Centre (MBFC) Tower 1, 2 and Marina Bay Link Mall	33.3%	98.1%
MBFC Tower 3	66.7%	99.5%
One Raffles Quay	33.3%	98.8%
Keppel Bay Tower	100%	94.8%

Perth

Sydney

Melbourne

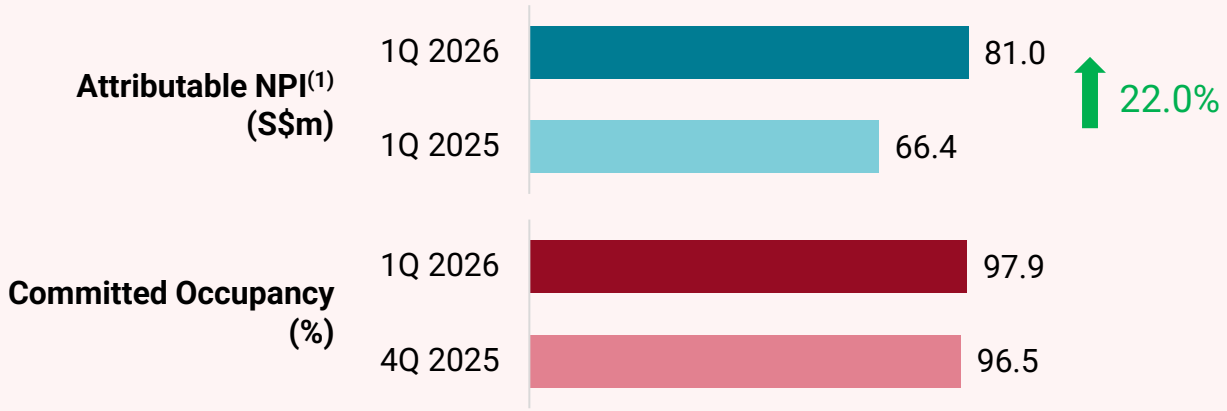
Sydney	Interest	Occupancy
255 George Street	50%	98.2%
8 Chifley Square	50%	100.0%
2 Blue Street[(1)]	100%	92.1%
Pinnacle Office Park	100%	91.9%
Top Ryde City Shopping Centre	75%	96.1%
Melbourne	**Interest**	**Occupancy**
Victoria Police Centre	50%	100.0%
8 Exhibition Street	50%	98.9%
Perth	**Interest**	**Occupancy**
David Malcolm Justice Centre	50%	100.0%

Note: Information as at 31 March 2026.

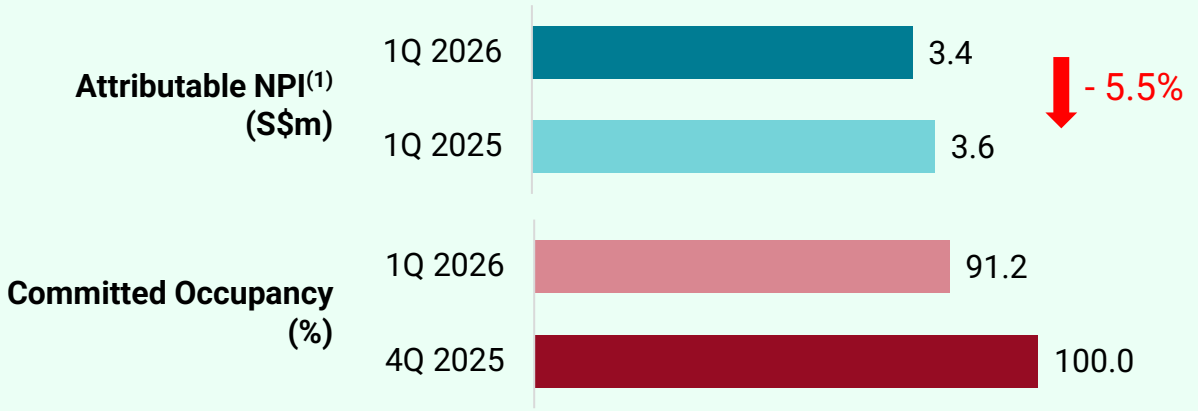
(1) 2 Blue Street achieved practical completion on 3 Apr 2023 and is receiving rental guarantee on unlet space for a period of up to three years from the practical completion date.

Performance Breakdown by Geography

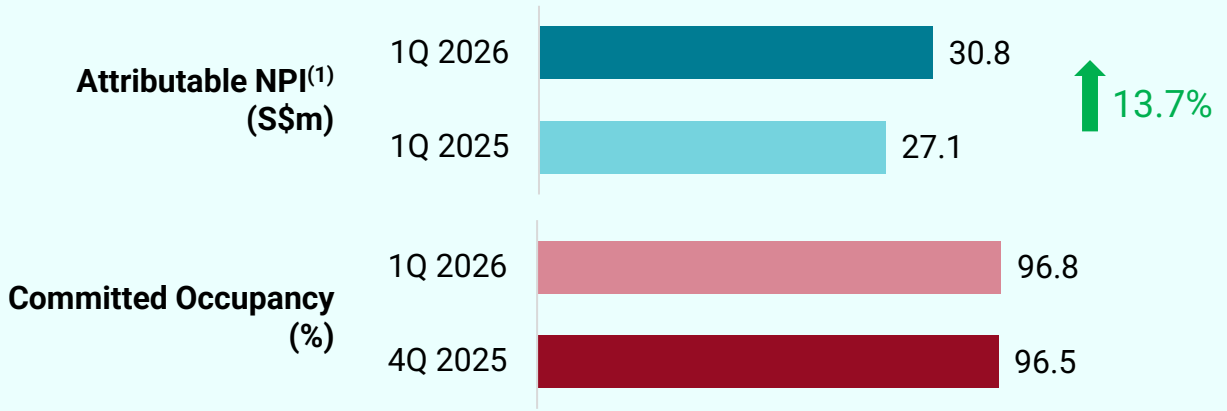
Singapore Portfolio



North Asia Portfolio



Australia Portfolio



Performance Commentary:

- Singapore: Better performance contributed by additional one-third interest in Marina Bay Financial Centre Tower 3 and higher rentals.
- Australia: Higher NPI due to contribution from Top Ryde City Shopping Centre and stronger AUD.
- North Asia: Lower NPI mainly due to lower occupancy and a stronger SGD.

(1) Net property income attributable to unitholders, Keppel REIT's attributable share of net property income of joint ventures, as well as rental support.

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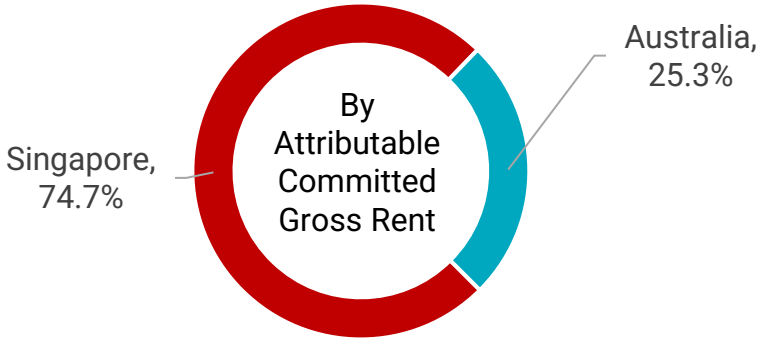
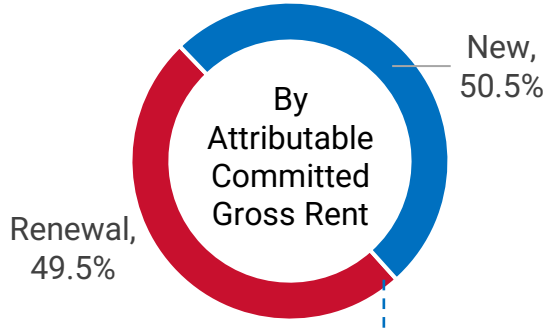
1Q 2026 Portfolio Performance

(By Attributable Committed Gross Rent)

Leases Committed by Geography[1]



Leases Committed by Type[1]



New leasing demand and expansions from:

Banking, insurance and financial services	73.9%
Manufacturing and distribution	11.2%
Energy, natural resources, shipping and marine	6.2%
Government agency	6.1%
Retail, food and beverage	1.2%
Real estate and property services	1.0%
Legal	0.4%
Total	**100.0%**

Total Leases Committed

~455,500 sf

(Attributable ~240,800 sf)

Rental Reversion

+17.2%

Retention Rate

62.0%

As at 31 Mar 2026

97.1%

Portfolio committed occupancy

8.0 years

Top 10 tenants' WALE

4.4 years

Portfolio WALE

- Singapore portfolio: 2.7 years
- Australia portfolio: 7.8 years
- South Korea portfolio: 2.8 years
- Japan portfolio: 2.6 years

Note: Please refer to slide 26 for breakdown by attributable committed NLA.

(1) Excludes leases with a lease term of 12 months or less.

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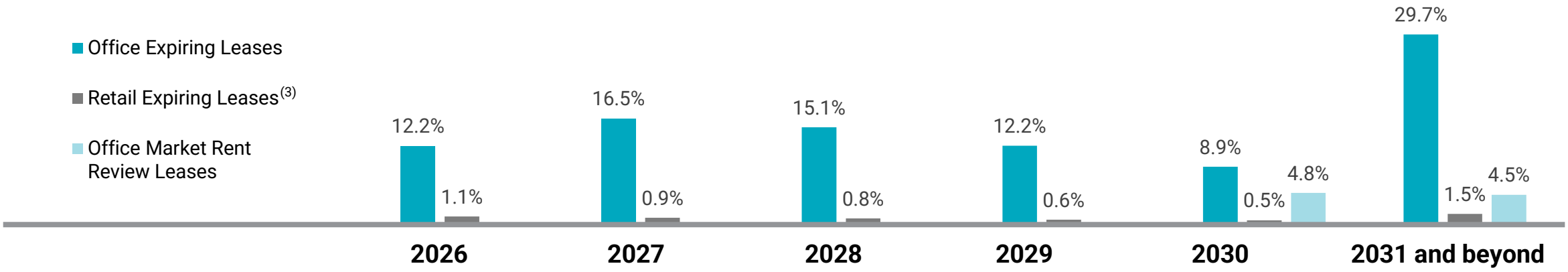
Well-Staggered Lease Expiry Profile

- Average signing rent for Singapore office leases[(1)] concluded in 1Q 2026 was **$13.26 psf pm**, supported by healthy demand from diverse sectors for prime office space
- Average rent of expiring leases for Singapore office leases[(2)] (psf pm): **$11.98** in 2026, **$11.49** in 2027 and **$12.67** in 2028

Lease Expiries and Rent Reviews as at 31 Mar 2026
(By Attributable Committed Gross Rent)



Lease Expiry and Rent Reviews (By Attributable Committed NLA)						
Expiring leases	14.4%	15.9%	14.0%	12.7%	7.7%	32.4%
Rent review leases	-	-	-	-	4.4%	6.7%

(1) Weighted average for Ocean Financial Centre, Marina Bay Financial Centre and One Raffles Quay.
(2) Weighted average based on attributable NLA of office lease expiries and rent reviews in Ocean Financial Centre, Marina Bay Financial Centre and One Raffles Quay.
(3) Relates to Top Ryde City Shopping Centre only.

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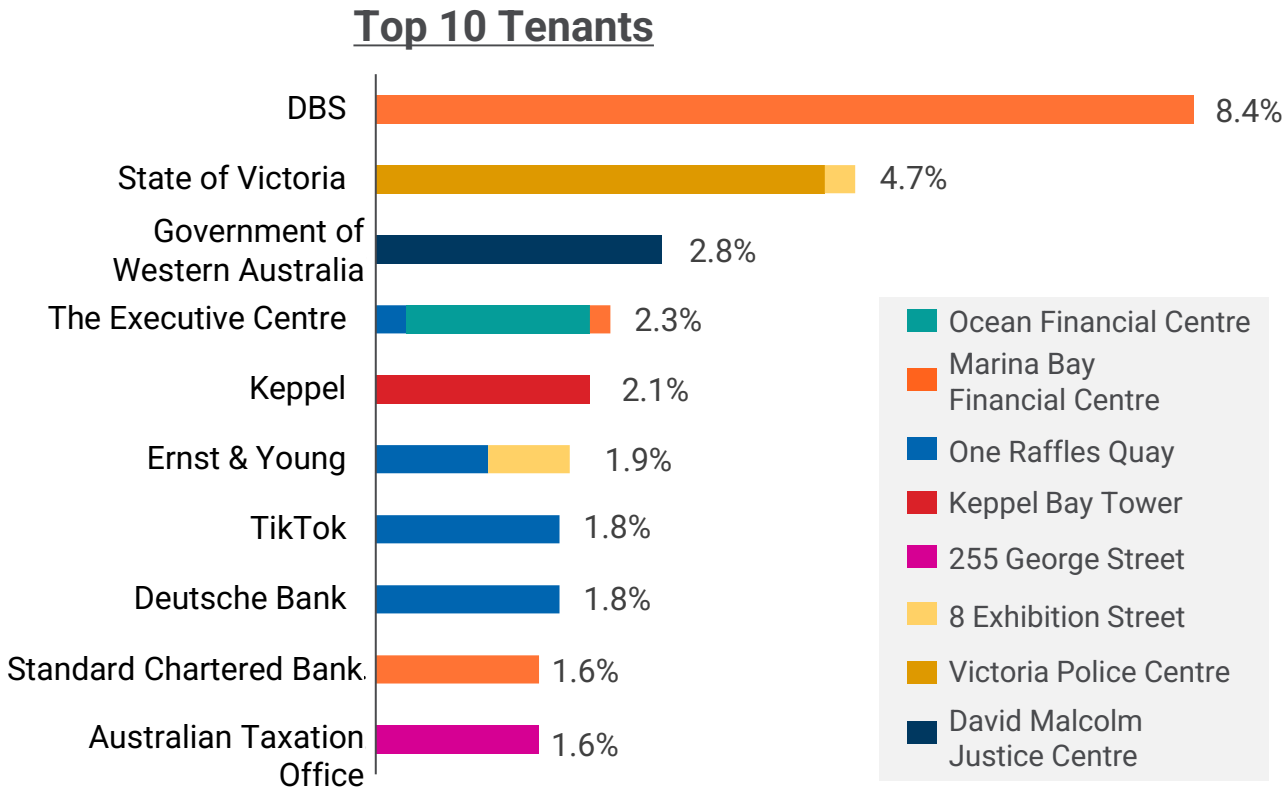
Diversified and Established Tenant Base

(By Attributable Committed Gross Rent)

- Keppel REIT has a diversified tenant base of 702[1] tenants

Tenant Business Sector	%
Banking, insurance and financial services	36.3
Technology, media and telecommunications	13.3
Government agency	11.1
Energy, natural resources, shipping and marine	7.6
Retail, food and beverage[2]	7.1
Legal	6.5
Manufacturing and distribution	6.1
Real estate and property services	5.2
Accounting and consultancy services	4.2
Services	1.7
Others	0.9
Total	100.0%

- Top 10 tenants, mainly established blue-chip corporations and government agencies, contribute 29.0% of attributable committed gross rent



Note: Please refer to slide 27 for breakdown by attributable committed NLA.

(1) Tenants with multiple leases were accounted as one tenant.

(2) Includes Top Ryde City Shopping Centre.

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ESG Activities in 1Q 2026

In January, **Keppel Bay Tower** and **Ocean Financial Centre** collaborated with the Health Promotion Board to conduct simple fitness assessment for our tenants, to raise awareness of physical health and encourage healthier habits

In March, art canvas workshops were conducted at **Keppel Bay Tower** and **Ocean Financial Centre** where tenants were introduced to different ways of managing stress

In February, a recycling-focused workshop that featured talks, interactive games and prizes designed to promote positive behaviour change was conducted at **David Malcolm Justice Centre**

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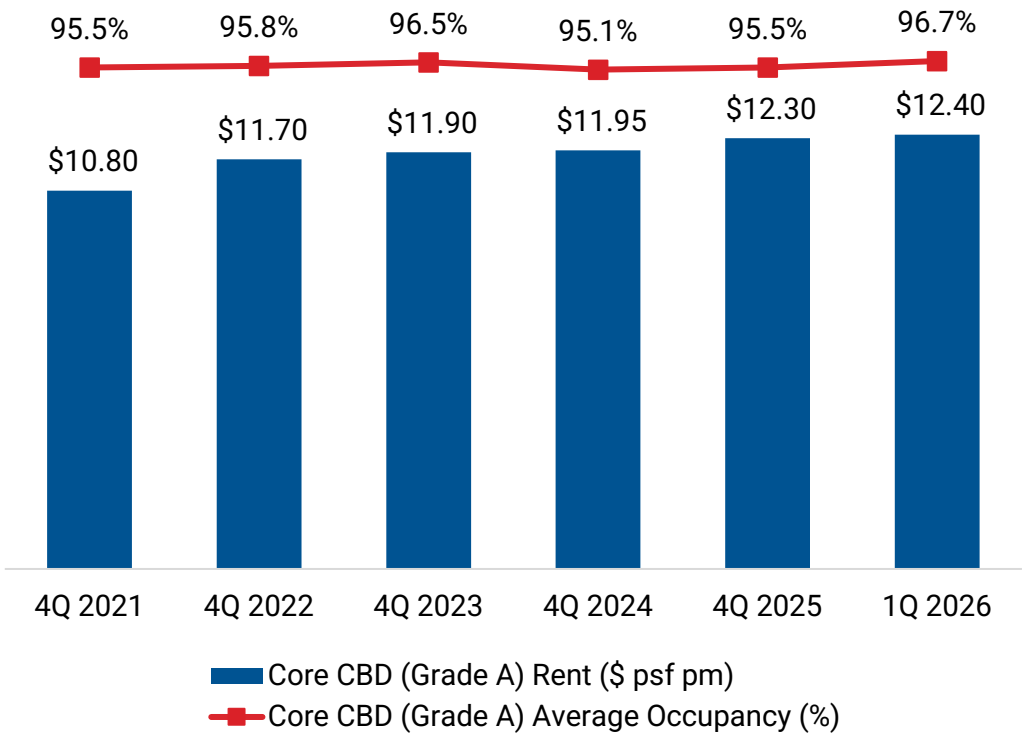
04

Market Review

Singapore Office Market

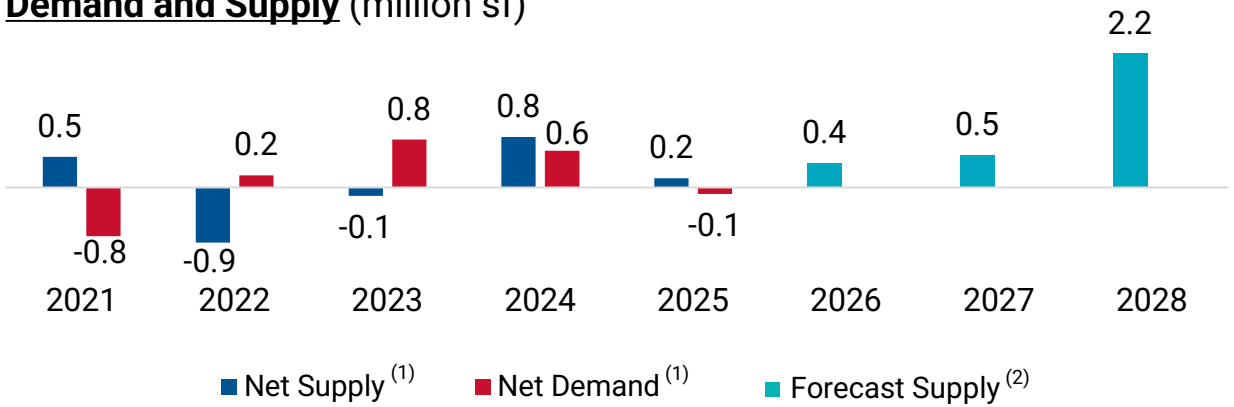
- Core CBD (Grade A) office rents increased to $12.40 psf pm with occupancy in CBD Core (Grade A) increased to 96.7% in 1Q 2026

Core CBD (Grade A) Occupancy and Rent



Source: CBRE, 1Q 2026.

Demand and Supply (million sf)



Key Upcoming Supply in CBD(2)		sf
2026	Shaw Tower Redevelopment	435,700
2027	Newport Tower	220,000
	Solitaire on Cecil	196,500
	Robinson Point (Asset Enhancement Initiatives)	110,300
2028	New Comcentre	809,200
	The Skywaters	745,200
	The Clifford	363,300
	One Sophia	214,700
	Anson Centre (Redevelopment)	65,200

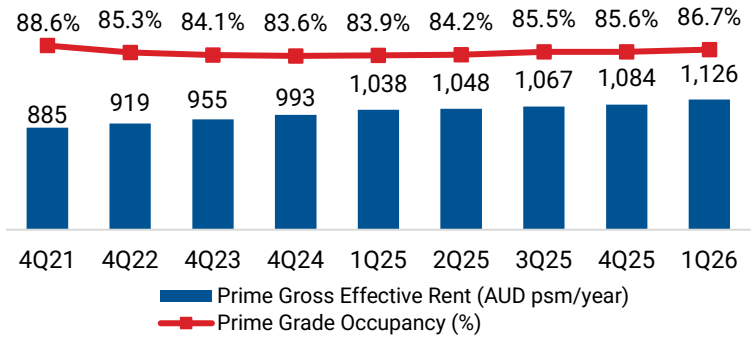
(1) Based on URA data on historical net demand and supply of office space in Downtown Core and Rest of Central Area as at 4Q 2025. Supply is calculated as net change of stock over the year and may include office stock removed from market due to demolitions or change of use. 1Q 2026 URA data has not been released as at 21 April 2026.

(2) Based on CBRE data on CBD Core and CBD Fringe.

Australia Office Market

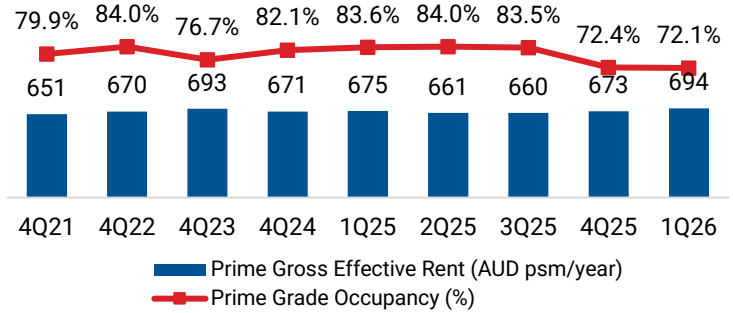
Sydney CBD

Prime Grade occupancy at 86.7%



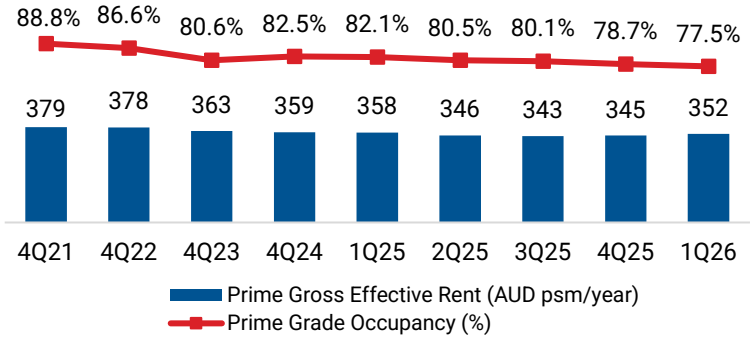
North Sydney

Prime Grade occupancy at 72.1%



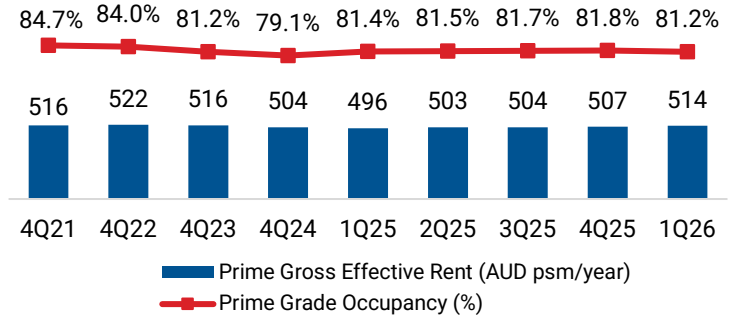
Macquarie Park

Prime Grade occupancy at 77.5%



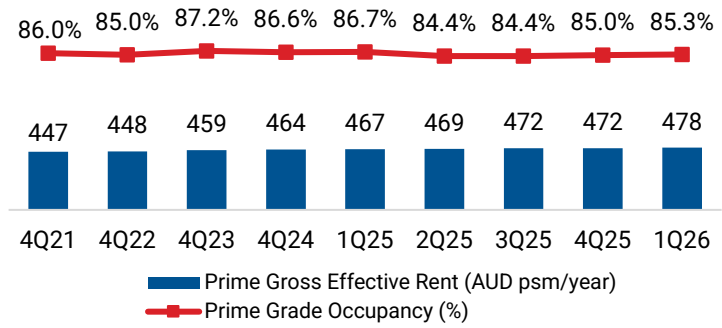
Melbourne CBD

Prime Grade occupancy at 81.2%



Perth CBD

Prime Grade occupancy at 85.3%



Source: JLL Research, 1Q 2026.

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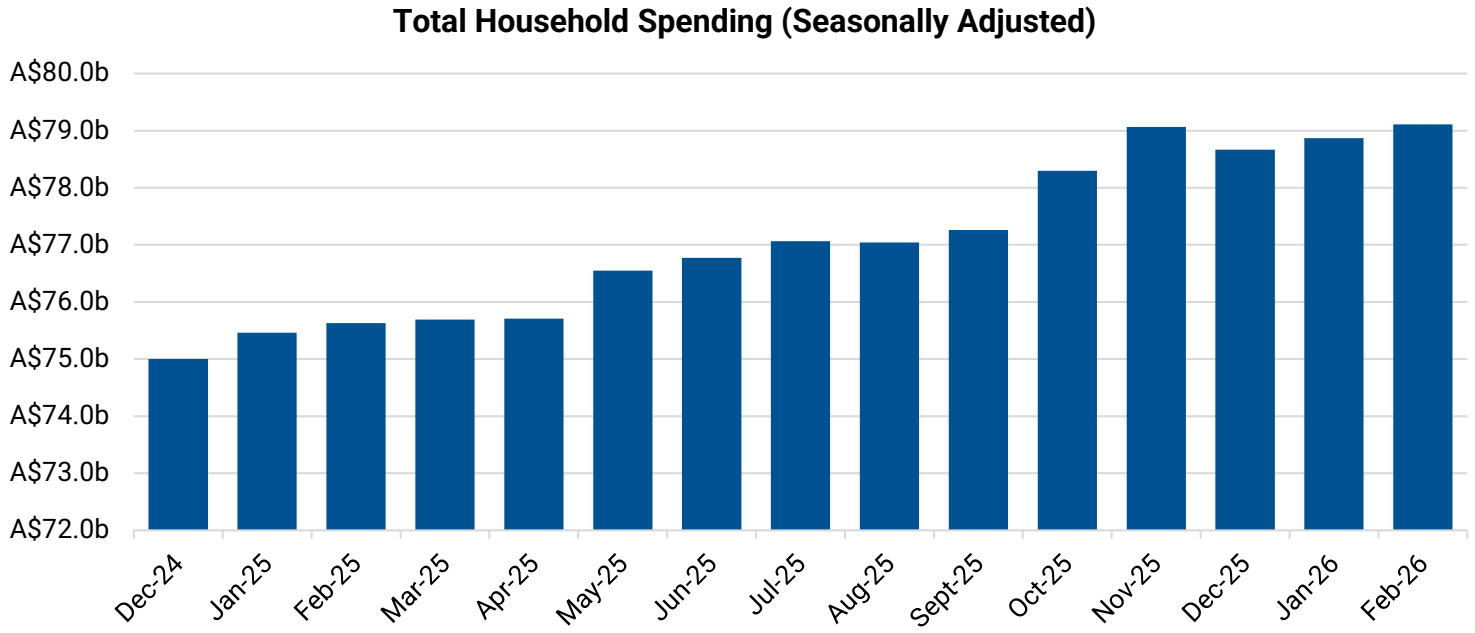
Australia Retail Market

Seasonally Adjusted | billions	2018	2019	2022	2023	2024	2025	Feb 2026 YTD
Discretionary Household Spending	A$426	A$424	A$518	A$562	A$573	A$596	A$102
Non-Discretionary Household Spending	A$233	A$237	A$274	A$296	A$310	A$327	A$56
Total Household Spending	A$658	A$661	A$792	A$858	A$883	A$923	A$158



- Australian household spending rose in February 2026 at 0.3% month-on-month, following a similar increase in January 2026.
- Discretionary spending rose 0.5% in February 2026, driven by recreational and cultural activities for concerts/ musicals as well as higher spending on air travel and accommodation.
- Households also spent more on essential items, with food spending up 1.0% during the month.

Source: Australian Bureau of Statistics, 7 April 2026

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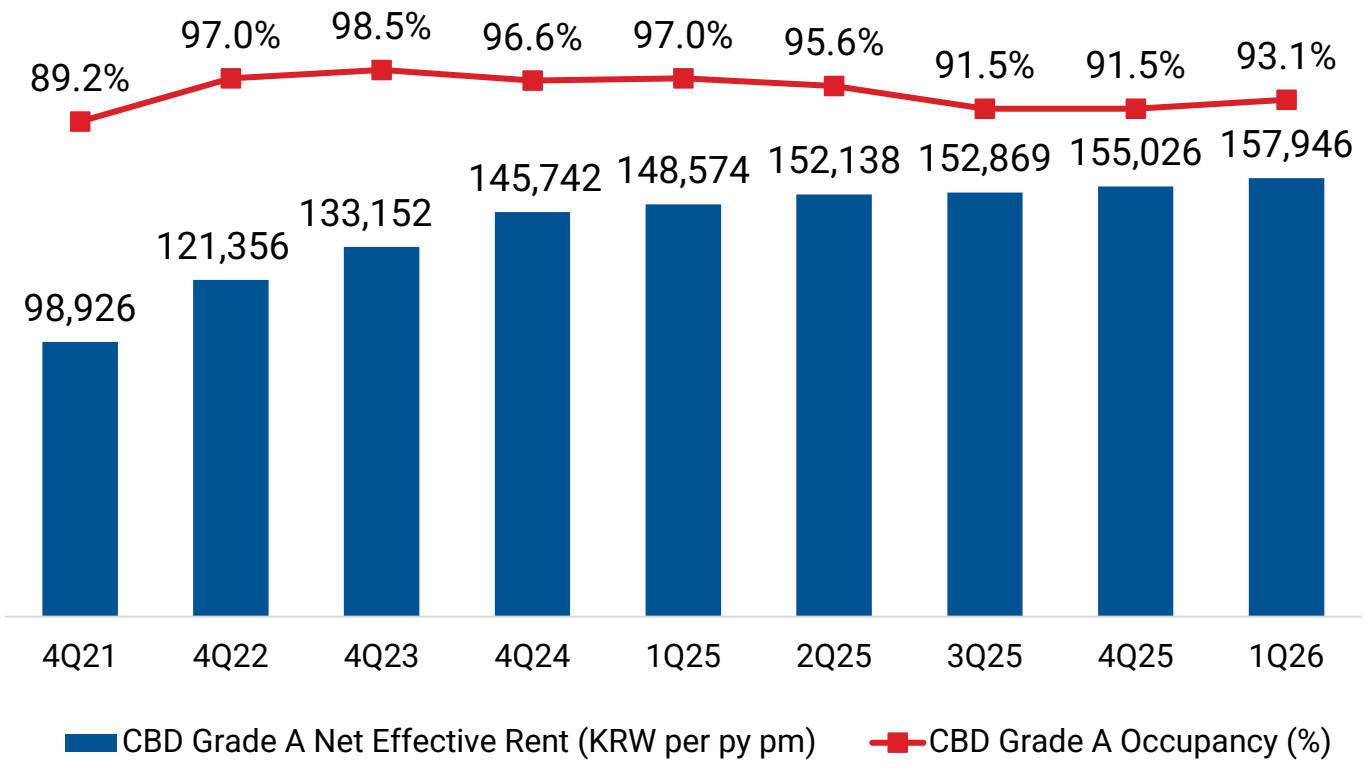
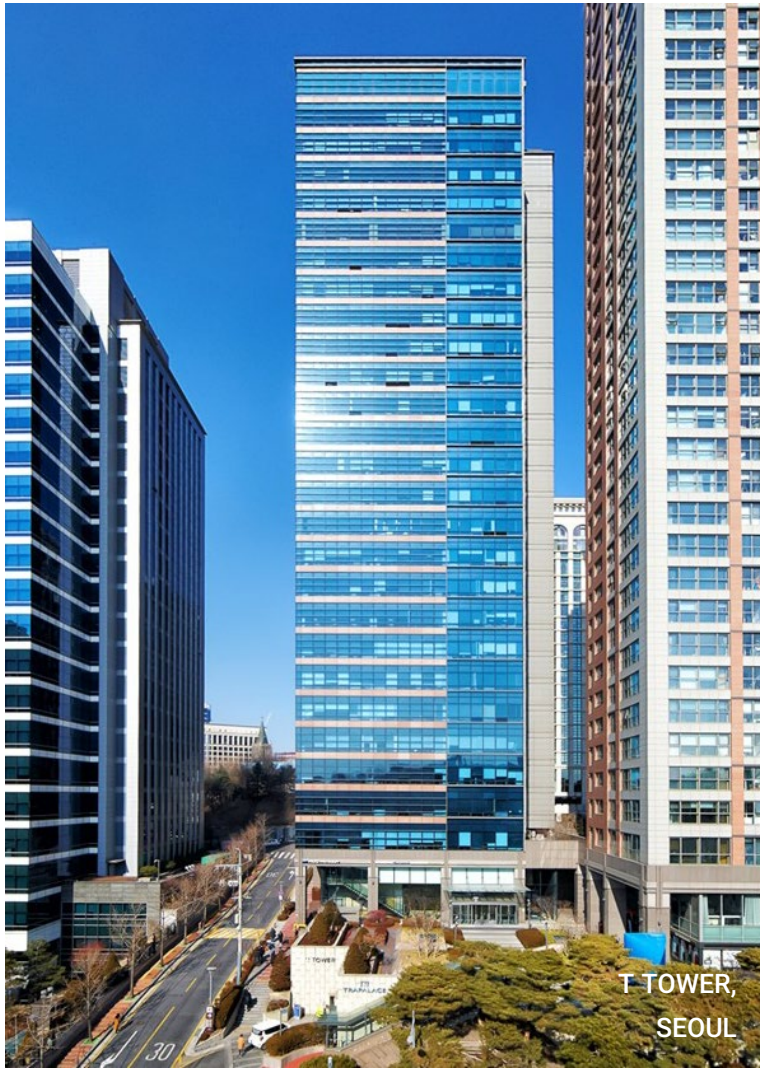
Seoul Office Market

- CBD Grade A occupancy increased to 93.1% in 1Q 2026

CBD Grade A Rent and Occupancy



Source: JLL Research, 1Q 2026.


T TOWER, SEOUL

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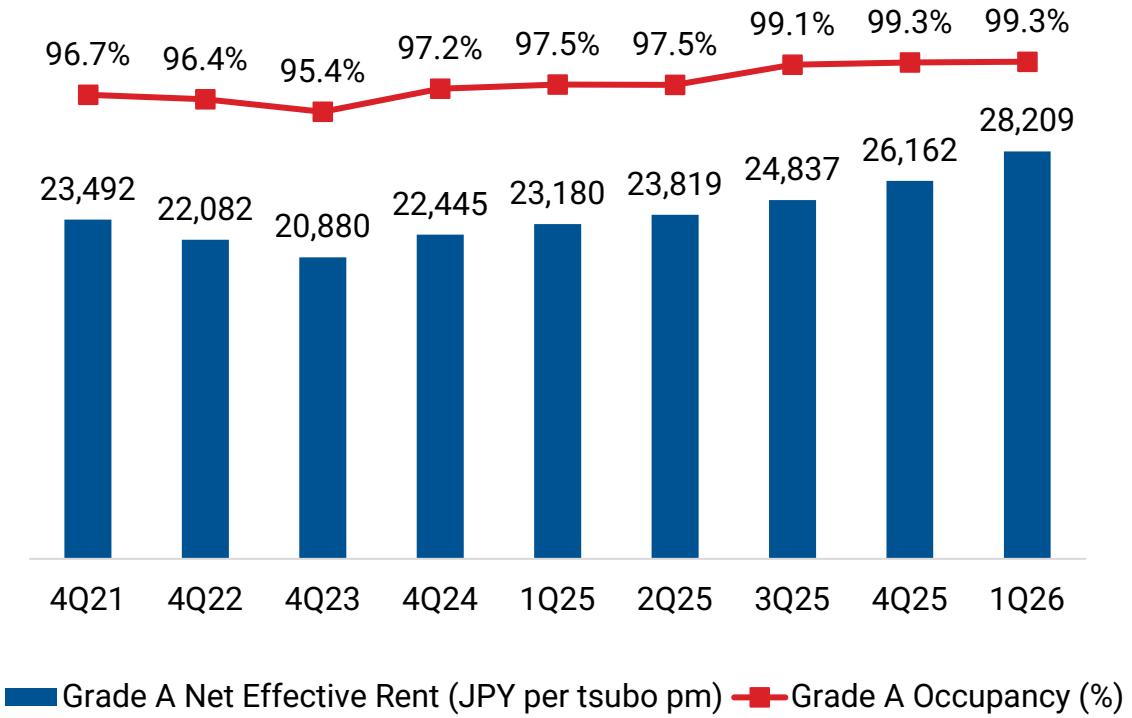
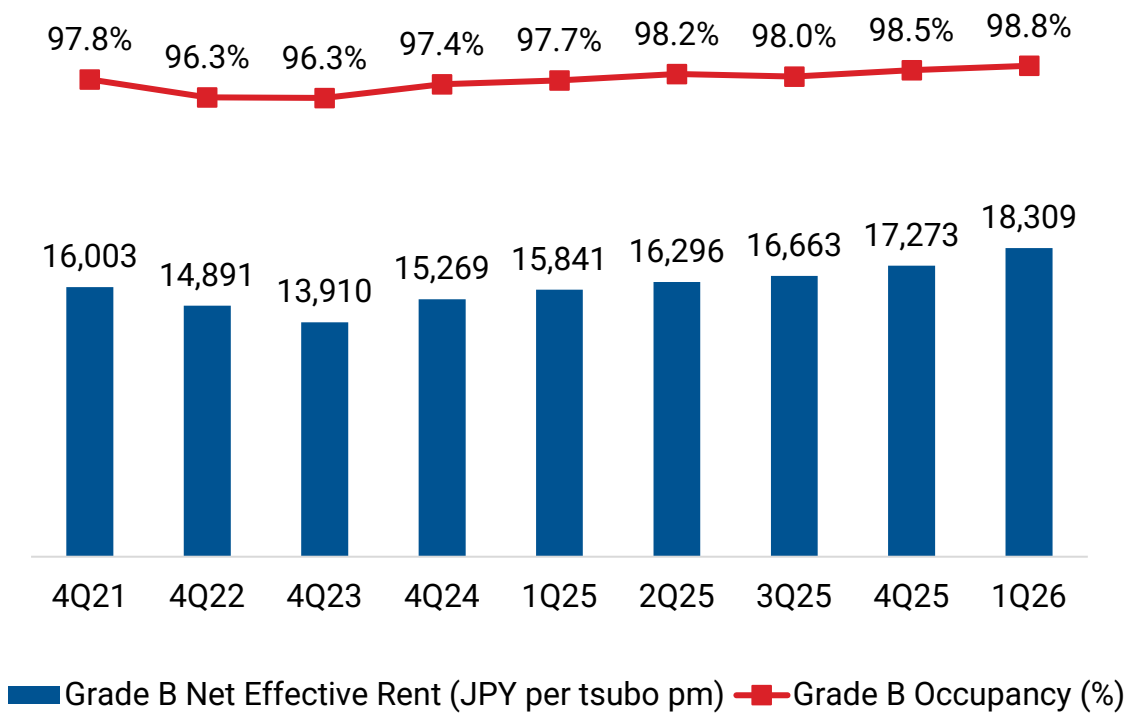
Tokyo Office Market

- Occupancy in Tokyo central 5 wards continues to be high in 1Q 2026 for Grade A office at 99.3% and Grade B office at 98.8%

Tokyo Central 5 Wards Grade A Rent and Occupancy



Tokyo Central 5 Wards Grade B Rent and Occupancy



Source: JLL Research, 1Q 2026.

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05

Additional Information

Keppel REIT

Continued Focus on ESG Excellence to Attract Quality Tenants

ESG Benchmarks

- MSCI ESG Rating maintained at **'A'**
- ISS Governance Risk Rating maintained at lowest risk level of "**1**" and ESG Corporate Rating maintained at "**Prime**" status
- Global Real Estate Sustainability Benchmark (GRESB) – **Green Star status; 'A' rating for Public Disclosure**
- Maintained the **#8** position in the 2025 Singapore Governance and Transparency Index (SGTI) under the REITs and Business Trust category

Sustainability-Focused Funding

79%

as at 31 Mar 2026

ESG Indices

- FTSE4GOOD Developed & FTSE4GOOD Developed Minimum Variance Index
- iEdge Singapore Low Carbon Index
- iEdge-OCBC Singapore Low Carbon Select 40 Capped Index
- iEdge-UOB APAC Yield Focus Green REIT Index
- Solactive Climate Finance Asia Pacific Green REIT Index

Green Credentials

- With 2 Blue Street achieving **6-star** Green Star - Design & As Built v1.3 Certified Rating by the Green Building Council of Australia, **all Keppel REIT's properties are green certified**(1)
- All Singapore office assets have maintained **BCA Green Mark Platinum** certification with Ocean Financial Centre, Keppel Bay Tower and Marina Bay Financial Centre Tower 3 achieving **BCA Green Mark Platinum Super Low Energy (SLE) certification**
- **9 properties fully powered by renewable energy:** Keppel Bay Tower, 8 Chifley Square, 255 George Street, 2 Blue Street, 8 Exhibition Street, Victoria Police Centre, Pinnacle Office Park, David Malcolm Justice Centre and KR Ginza II
- **6 carbon neutral properties:** 8 Chifley Square, Pinnacle Office Park (2 and 4 Drake Avenue), 8 Exhibition Street, Victoria Police Centre, 255 George Street and David Malcolm Justice Centre

(1) Excludes the 75% interest in Top Ryde City Shopping Centre, which was acquired on 19 December 2025.

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Portfolio Information: Singapore

As at 31 Mar 2026	Ocean Financial Centre	Marina Bay Financial Centre[4]	One Raffles Quay	Keppel Bay Tower
Attributable NLA	697,028 sf	1,460,633 sf	442,138 sf	386,223 sf
Ownership	79.9%	33.3%[5], 66.7%[6]	33.3%	100.0%
Principal tenants[1]	The Executive Centre, BNP Paribas, Drew & Napier	DBS Bank, Standard Chartered Bank, WongPartnershp LLP	TikTok, Deutsche Bank, Ernst & Young	Keppel, Pacific Refreshments, Infineum Singapore Pte Ltd
Tenure	99 years expiring 13 Dec 2110	99 years expiring 10 Oct 2104[5] and 7 Mar 2106[6]	99 years expiring 12 Jun 2100	99 years expiring 30 Sep 2096
Purchase price	S$1,838.6m[3]	S$1,426.8m[5] S$2,701.0m[6][7]	S$941.5m	S$657.2m
Valuation[2]	S$2,301.1m (S$3,254 psf)	S$1,917.7m[5] (S$3,353 psf) S$2,934.7m[6] (S$3,301 psf)	S$1,393.3m (S$3,149 psf)	S$750.0m (S$1,942 psf)
Capitalisation rate[2]	3.40%	3.15%[8]	3.40%	3.55%

(1) On committed gross rent basis.
(2) Valuation and capitalisation rate as at 31 Dec 2025, valuation was based on Keppel REIT's interest in the respective properties.
(3) Based on Keppel REIT's 79.9% of the historical purchase price.
(4) Comprises Marina Bay Financial Centre (MBFC) Tower 1, Tower 2 and Tower 3 and Marina Bay Link Mall (MBLM).
(5) Refers to MBFC Tower 1 and Tower 2 and MBLM.
(6) Refers to MBFC Tower 3.
(7) Based on purchase price of S$1,248.0 million as at 16 December 2014 and S$1,453.0 million as at 31 December 2025.
(8) Capitalisation rate for MBFC Tower 1, Tower 2 and Tower 3 Office.

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Portfolio Information: Australia, South Korea & Japan

As at 31 Mar 2026	255 George Street, Sydney	8 Chifley Square, Sydney	2 Blue Street, Sydney	Pinnacle Office Park, Sydney	Top Ryde City Shopping Centre, Sydney	8 Exhibition Street[3], Melbourne	Victoria Police Centre, Melbourne	David Malcolm Justice Centre, Perth	T Tower, Seoul	KR Ginza II, Tokyo
Attributable NLA	209,878 sf	104,381 sf	152,132 sf	368,370 sf	627,626 sf	244,578 sf	364,180 sf	167,784 sf	226,949 sf	38,096 sf
Ownership	50.0%	50.0%	100.0%	100.0%	75.0%	50.0%	50.0%	50.0%	99.4%	98.5%
Principal tenants[1]	Australian Taxation Office, Bank of Queensland, Property and Development NSW	The Reserve Bank of Australia, Eltav Investments, NSW Business Chamber	Equifax, Pacific National, BBC Studios Australia	Aristocrat Technologies, Ecolab, Konica Minolta	Kmart Australia, Coles, Woolworths	IOOF Service Co, Ernst & Young, UBS AG	Minister for Finance - State of Victoria	Minister for Works - Government of Western Australia	Korea Medical Dispute Mediation and Arbitration Agency, Phillips Korea, MPC Plus	CEISIEC GK, Net Year Group, Table Check
Tenure	Freehold	99 years expiring 5 Apr 2105	Freehold	Freehold	Freehold[5]	Freehold	Freehold	99 years expiring 30 Aug 2114	Freehold	Freehold
Purchase price	A$363.8m S$321.0m	A$165.0m S$197.8m	A$327.7m S$322.2m	A$306.0m S$289.9m	A$393.8m S$334.8m	A$168.8m S$201.3m[3]	A$347.8m S$350.1m	A$165.0m S$208.1m	KRW252.6b S$292.0m	JPY 8.8b S$84.4m
Valuation[2]	A$375.0m S$318.5m (A$19,268 psm)	A$220.0m S$186.8m (A$22,687 psm)	A$244.0m S$207.2m (A$17,203 psm)	A$210.0m S$178.4m (A$6,156 psm)	A$397.5m S$337.6m (A$6,840 psm)	A$286.9m S$243.7m[3] (A$12,532 psm)[4]	A$390.0m S$331.2m (A$11,527 psm)	A$238.0m S$202.1m (A$15,269 psm)	KRW305.4b S$269.7m (KRW24.4m/py)	JPY 10.2b S$85.0m (JPY 2.9m psm)
Capitalisation rate[2]	6.38%	5.75%	6.38%	7.75%	6.50%	6.00%[4]	5.50%	6.00%	4.30%	2.70%

(1) On committed gross rent basis.
(2) Valuation and capitalisation rate as at 31 Dec 2025, valuation was based on Keppel REIT's interest in the respective properties and the exchange rates of A$1 = S$0.8493, KRW 1,000 = S$0.8830 and JPY 100 = S$0.8303.
(3) Keppel REIT owns a 50% interest in the 8 Exhibition Street office building and a 100% interest in the three adjacent retail units.
(4) Refers to Keppel REIT's 50% interest in the office building.
(5) Leasehold interests in road lots (which provide the right to construct and use various structures like ramps, underpasses, bridges to permit vehicular and pedestrian access to the Property) and leasehold interests in three retail lot units (which are part of the Property and privately owned).

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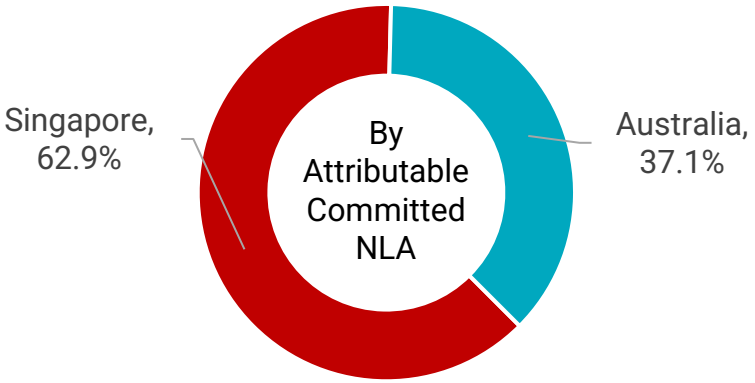
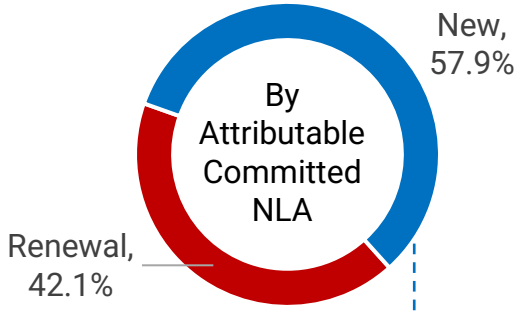
1Q 2026 Portfolio Performance
(By Attributable Committed NLA)

Leases Committed by Geography (1)



Leases Committed by Type (1)



New leasing demand and expansions from:

Banking, insurance and financial services	61.7%
Manufacturing and distribution	25.7%
Energy, natural resources, shipping and marine	5.5%
Government agency	4.3%
Retail, food and beverage	1.3%
Real estate and property services	1.3%
Legal	0.2%
Total	**100.0%**

As at 31 Mar 2026:

97.1%
Portfolio committed occupancy

8.5 years
Top 10 tenants' WALE

5.1 years
Portfolio WALE

- Singapore portfolio: 2.6 years
- Australia portfolio: 7.4 years
- South Korea portfolio: 2.7 years
- Japan portfolio: 2.0 years

Note: Please refer to slide 12 for breakdown by attributable committed gross rent.
(1) Excludes leases with a lease term of 12 months or less.

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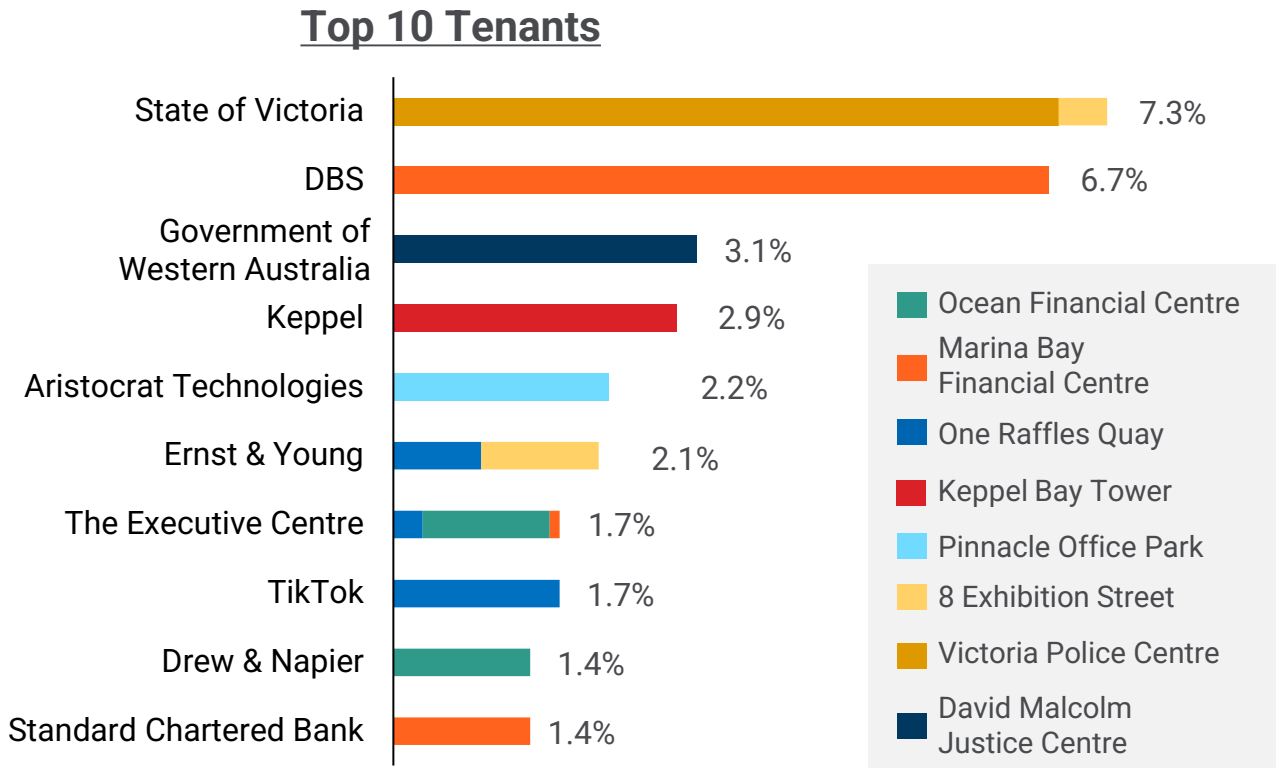
Diversified and Established Tenant Base

(By Attributable Committed NLA)

- Keppel REIT has a diversified tenant base of 702[1] tenants
- Top 10 tenants occupy 30.5% of attributable committed NLA

Tenant Business Sector	%
Banking, insurance and financial services	29.9
Technology, media and telecommunications	13.5
Government agency	13.4
Retail, food and beverage[2]	12.6
Manufacturing and distribution	7.3
Energy, natural resources, shipping and marine	6.4
Legal	5.5
Real estate and property services	4.3
Accounting and consultancy services	4.1
Services	2.0
Others	1.0
Total	100.0%



Note: Please refer to slide 14 for breakdown by attributable committed gross rent.

(1) Tenants with multiple leases were accounted as one tenant.

(2) Includes Top Ryde City Shopping Centre.

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Committed to Delivering Stable Income & Sustainable Returns

Portfolio Optimisation

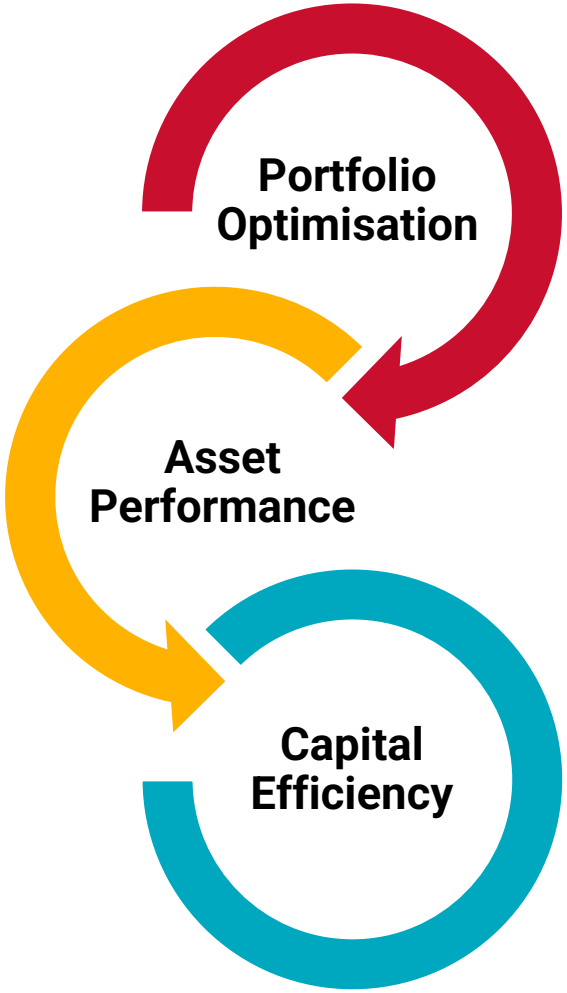
- Improve yield by enhancing Keppel REIT's portfolio of quality assets through strategic acquisitions and divestments
- Provide income stability and long-term capital appreciation of portfolio, anchored by prime CBD assets in Singapore and across different markets

Asset Performance

- Drive individual asset performance with proactive leasing and cost management strategies
- Implement initiatives to future proof assets and enhance sustainability

Capital Efficiency

- Optimise capital structure to reduce borrowing costs and improve returns
- Manage debt maturities and hedging profiles to reduce risk



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Well-Executed Portfolio Optimisation Strategy

2006

Listed on SGX
>$600m Portfolio Value
4 assets in Singapore

2007 - 2009

Acquired
One Raffles Quay (33.3%), Singapore

Increased stake in Prudential Towers (to 73%), Singapore

2010

Asset swap:
Swap Keppel Towers and GE Tower for MBFC Tower 1, Tower 2 and MBLM (33.3%), Singapore
Purchase: $353.5m
Sale: $573.0m (+62%)

In 2010, expanded footprint to **Australia:**
77 King Street (100%), Sydney, and 275 George Street (50%), Brisbane

2011 - 2013

Acquired
- 8 Chifley Square (50%), Sydney
- Ocean Financial Centre (87.5%), Singapore
- David Malcolm Justice Centre (50%), Perth
- 8 Exhibition Street (50%), Melbourne

Increased stake in Ocean Financial Centre (to 99.9%), Singapore

2014 - 2016

Acquired
- MBFC Tower 3 (33.3%), Singapore
- Three adjacent retail units (100%) at 8 Exhibition Street, Melbourne

Divested
- Prudential Tower, Singapore
Purchase: $349.1m
Sale: $512.0m (+47%)
- 77 King Street, Sydney
Purchase: A$116.0m
Sale: A$160.0m (+38%)

Acquired
Victoria Police Centre (50%), Melbourne

Divested
- 20% minority stake in Ocean Financial Centre (to 79.9%), Singapore
Purchase: $460.2m
Sale: $537.3m (+17%)
- Bugis Junction Towers, Singapore
Purchase: $159.5m
Sale: $547.7m (+243%)

2017 - 2019

In 2019, expanded footprint to **South Korea:**
T Tower (99.4%), Seoul

2020 - 2022

Acquired
- Pinnacle Office Park (100%), Sydney
- Keppel Bay Tower (100%), Singapore
2 Blue Street, (100%), Sydney

Divested
275 George Street, Brisbane
Purchase: A$166.0m
Sale: A$264.0m (+59%)

In 2022, expanded footprint to **Japan:**
KR Ginza II (98.5%), Tokyo

2023 - 2025

Acquired
- 255 George Street (50%), Sydney
- Top Ryde City Shopping Centre (75%), Sydney

Increased stake in MBFC Tower 3 (to 66.67%), Singapore

Mar 2026

$11.8b Portfolio Value
14 assets in Singapore, Australia, South Korea & Japan

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Thank you

Keppel REIT

Important Notice

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